

Boeing and PTDI Sign Strategic Agreement Strengthening Defense, Aerospace Capabilities for Indonesia

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- Agreement aims to strengthen defense industrial cooperation and Indonesia's local aerospace manufacturing capabilities

JAKARTA, Indonesia, Nov. 4, 2022—Boeing [NYSE: BA] today signed a Memorandum of Understanding (MOU) with Indonesian aircraft company PT Dirgantara Indonesia (PTDI) to explore teaming opportunities in manufacturing, support and maintenance of defense products and training. The MOU may lead to more definitive agreements with PTDI should Indonesia select the F-15EX as part of its defense modernization efforts. The MoU signing was witnessed by Indonesia's Minister of Defence Prabowo Subianto, during the Indo Defence 2022 Expo and Forum in Jakarta.

"Boeing's 73 years of partnership with Indonesia's aerospace industry spans multiple programs and services that advance national security priorities, grow economic development and build stronger communities," said Heidi Grant, president, Business Development, Boeing Defense, Space & Security and Government Services. "This agreement with PTDI is an important step in achieving Indonesia's vision for economic development, technology transfer and talent development across the local industry."

"PTDI is always welcome any cooperation framework with world leading defense companies like Boeing. We have discussions with Boeing since years ago on how to strengthen our engagement. Now we have mutual understanding to move thing forward.

"By having this collaboration with Boeing, both parties would jointly assess the potential work opportunities to enhance manufacturing capabilities, support and maintenance, training and technology transfer indeed. This partnership shows PTDI's commitment in supporting IDAF defense equipment modernization program in order to develop Indonesia's national strategic industry. It will also lead to the benefit for us in achieving Indonesia's vision for current and future economic development," said Gita Amperiawan, president director of PT Dirgantara Indonesia.

PT Dirgantara Indonesia, also known as PTDI is one of the indigenous aerospace company in Asia with core competences in aircraft design, development and test, aircraft structure manufacturing, aircraft production, and aircraft services for both civilian and military.

Since established in August 1976, under the auspices of the Ministry of State Owned Enterprises (SOE), member of the Defense Industry Holding (DEFEND ID) we have successfully developed and grown our capability as an aerospace industry by delivering more than 460 units of aircraft to 50 customers over the globe.

Our top-notch products are NC212i, CN235 and N219. By now, we are currently developing a light turboprop aircraft independently, named N219, which is suitable to be operated in remote areas and also fulfill the needs of pioneering aviation. N219 has successfully obtained Type Certificate (TC) issued by Directorate General of Aviation (DGCA) Ministry of Transportation Republic of Indonesia.

As a leading global aerospace company Boeing develops, manufactures and services commercial airplanes, defense e products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future, leading with sustainability, and cultivating a culture based on the company's core values of safety, quality and integrity. Learn more at www.boeing.com.

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