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- Modernization sets the stage for the U.S. Army's future heavy-lift readiness

PHILADELPHIA, Oct. 4, 2021- Boeing [NYSE: BA] and the U.S. Army have signed a \$136 million contract for the first CH-47F Block II Chinooks.

The Army exercised options for four contracted CH-47F Block II Chinooks with the aircraft scheduled for delivery beginning 2023. Separately, the Army awarded Boeing a \$29 million advanced procurement contract for the second production lot of CH-47F Block II aircraft.

The Block II Chinook features multiple upgrades aimed at providing additional lift capability and increasing commonality between U.S. and allied fleets, thus reducing maintenance costs.

“This is a big step in Chinook modernization, supporting the Army’s future multi-domain vision,” said Andy Builta, vice president of Cargo & Utility Helicopters and H-47 program manager. “The Block II technologies will drive commonality across the fleet and enable our soldiers to return home safely for decades.”

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing’s diverse team is committed to innovating for the future and living the company’s core values of safety, quality and integrity. Learn more at www.boeing.com.

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