

Aircraft Lessor Griffin Global Asset Management Orders Five Boeing 737-8 Jets

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The Los Angeles- and Dublin-based aircraft leasing company places its first direct order with Boeing

With the Griffin order, customers have placed 529 gross orders for the 737 MAX family in 2021

SEATTLE, Sept. 1, 2021 — Boeing [NYSE:BA] and Griffin Global Asset Management today announced the aircraft lessor is expanding its commercial aircraft portfolio with five new 737-8 jets. The purchase is Griffin's first direct order with Boeing as it sees strategic opportunities to place the airplanes during the market recovery.

"As market conditions rebound, we are finding opportunities to serve our airline customers in innovative ways. An important component of this strategy is providing balanced capacity that meets returning passenger demand. The 737-8 is well-positioned to support this objective, and this order lays a strong foundation for more to come with Boeing and Griffin on future opportunities," said Ryan McKenna, founder and CEO of Griffin.

Designed and built in Renton, Washington, the 737 MAX family delivers superior efficiency, flexibility and reliability while reducing fuel use and carbon emissions by at least 14% compared to the airplanes they replace. The 737-8 seats up to 189 passengers and can fly 3,550 nautical miles – about 600 miles farther than its predecessor – allowing airlines to offer new and more direct routes for passengers. Every 737 MAX features the new Boeing Sky Interior, highlighted by modern sculpted sidewalls and window reveals, LED lighting that enhances the sense of spaciousness and larger pivoting overhead storage bins.

"Griffin Global Asset Management is building a first-class aircraft leasing business, and we are delighted that they have selected the 737-8 for their single-aisle portfolio. As Griffin places its first direct order with Boeing, we welcome them to the 737 family and look forward to working with the team in the future," said Ihssane Mounir, Boeing senior vice president of Commercial Sales and Marketing.

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future and living the company's core values of safety, quality and integrity. Learn more at www.boeing.com.

Backed by Bain Capital Credit, Griffin provides commercial aircraft leasing and alternative asset management with offices in Dublin and Los Angeles. The team is staffed by experienced aviation professionals who work closely with airlines, aircraft manufacturers and investors to provide custom fleet solutions and innovative financing products to airlines around the world. Read more at www.griffingam.ie and www.griffingam.com


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