

Boeing Forecasts Demand for 3,860 New Airplanes in Southeast Asia; 1,020 in Oceania

Boeing Forecasts Demand for 3,860 New Airplanes in Southeast Asia; 1,020 in Oceania

Single-aisle demand accounts for more than 75 percent of new deliveries

MANILA, Nov. 18, 2016– Boeing [NYSE: BA] presented its Current Market Outlook for the Southeast Asia and Oceania regions today during the Association of Asia Pacific Airlines' 60th annual Assembly of Presidents meeting in Manila.

Over the next 20 years, the company forecasts a demand for 3,860 new airplanes, valued at \$565 billion, in Southeast Asia; while an investment of \$160 billion for 1,020 new airplanes is expected in the Oceania region.

"Southeast Asia and Oceania remain important markets for Boeing as airlines continue to add capacity, modernize their fleets and shift their business models to adapt to this competitive market," said Dinesh Keskar, senior vice president of Asia Pacific and India Sales, Boeing Commercial Airplanes. "While we see the majority of the demand being for single-aisle airplanes such as the 737 MAX, fuel-efficient twin-aisle airplanes such as the 787 Dreamliner and the 777X will also be needed, enabling airlines to profitably open new routes, never before possible."

The annual report projects that more than 75 percent of the airplanes needed in both regions will be for single-aisle airplanes, as they continue to see a rise in the number of low cost carriers as well as strong annual traffic, with growth rates of 6.4 percent and 4.7 percent, for Southeast Asia and Oceania, respectively.

Worldwide, Boeing projects a demand for 39,620 new airplanes, over the next two decades. Boeing's Current Market Outlook is the longest running jet forecast and regarded as the most comprehensive analysis of the aviation industry. The full report can be found at www.boeing.com/cmo.

Forward-Looking Information Is Subject to Risk and Uncertainty

certain statements in this release may be "forward-looking" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "expects," "forecasts," "projects," "plans," "believes," "estimates" and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements relating to our future plans, business prospects, financial condition and operating results, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based on current assumptions about future events that may not prove to be accurate. These statements are not guarantees and are subject to risks, uncertainties and changes in circumstances that are difficult to predict.

Many factors could cause actual events to differ materially from these forward-looking statements, including economic conditions in the United States and globally, general industry conditions as they may impact us or our customers, and other important factors disclosed previously and from time to time in our filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made and we undertake no obligation to update or revise any such statement, except as required by law.

#

Contact:

Joanna Pickup

International Communications

Boeing Commercial Airplanes
+1 425-879-6077

joanna.pickup@boeing.com
