# **Boeing Commits to Expand South Carolina Operations**

- Additional investment will create 500 new jobs

**NORTH CHARLESTON, S.C., Dec. 12, 2024** – The South Carolina Department of Commerce today <u>issued</u> the following news release regarding the expansion of Boeing South Carolina:

### **Boeing commits to expand Charleston County operations**

Additional investment will create 500 new jobs

**COLUMBIA, S.C.** -- Boeing (NYSE:BA) today announced it plans to expand its operations in Charleston County. The company plans to invest \$1 billion in infrastructure upgrades at its existing site and create 500 new jobs over the next five years.

For more than a decade, Boeing South Carolina (BSC) has been the home of the full 787 Dreamliner production cycle and fabricates, assembles, and delivers, the 787-8, 787-9 and 787-10 to customers globally. The company established operations in South Carolina in 2009 and currently employs more than 7,800 people across its Airport and North Campuses in North Charleston, and its West Campus in Orangeburg. Boeing acquired the operations in Orangeburg, located at 174 Millennium Drive, earlier this year, though those facilities will not be affected by the expansion plans.

Boeing will expand both of its North Charleston campuses, located at 5400 International Blvd. and 9775 Patriot Blvd., to support increased 787 Dreamliner production targets and potential future rate increases driven by market demand. The 787 Dreamliner program plans to increase to a rate of 10 airplanes per month by 2026.

Operations are expected to be online in early 2027. Individuals interested in joining the Boeing team should visit the company's <u>careers page</u>.

#### **QUOTES**

"Since the creation of Boeing South Carolina in 2009, we've marked many important milestones – including consolidating 787 Dreamliner production to South Carolina. I'm thrilled for this next phase of growth, which is made possible by our incredible teammates and the confidence our customers have in our airplanes. This decision reflects Boeing's commitment to the workforce, the 787 program and the community. We are building a legacy at BSC, for ourselves and for future generations in the Palmetto State."

## -Vice President and General Manager of the 787 Program and BSC Site Leader Scott Stocker

"Boeing's decision to expand in Charleston County further solidifies South Carolina's position as a leader in the aerospace industry. This significant investment and the 500 new jobs it will bring to the Lowcountry reflect Boeing's confidence in our workforce and highlights the strength of our pro-business environment. We look forward to continuing to build our partnership and the opportunities this expansion will bring to our state."

### -Gov. Henry McMaster

"The legacy Boeing has built in South Carolina is truly something worth celebrating, and we are thrilled the company is continuing to invest in our state. Congratulations to Boeing and Charleston County on this substantial investment of \$1 billion and the new opportunities it will create in the Lowcountry."

## -Secretary of Commerce Harry M. Lightsey III

"Boeing has been a cornerstone of economic growth and innovation in Charleston County for over a decade, and this latest investment underscores their deep commitment to our community. Creating 500 new jobs and a \$1 billion expansion solidify Charleston County's position as a leader in the global aerospace industry. We proudly support Boeing's continued success and the opportunities it brings to our residents and businesses."

-Charleston County Council Chairman Herbert Ravenel Sass III

#### **FIVE FAST FACTS**

- Boeing is expanding its operations in Charleston County.
- The company's \$1 billion investment will create 500 new jobs.
- Boeing South Carolina is the home of the full 787 Dreamliner production cycle.
- The company is located at 5400 International Blvd. and 9775 Patriot Blvd. in North Charleston, S.C., and 174
   Millennium Drive in Orangeburg, S.C.
- Individuals interested in joining the Boeing team should visit the company's careers page.

Welcome to South Carolina. The new headquarters of American innovation. As the state's lead economic development agency, the South Carolina Department of Commerce (S.C. Commerce) works to recruit and support companies of all sizes in their quest to launch, expand and build a legacy. With proactive, strategic initiatives that help the agency create economic opportunities to increase choices for all South Carolinians, S.C. Commerce champions new and existing businesses and partnerships that fuel emerging and established industries alike. S.C. Commerce is the principal collaborator for SC NEXUS, a consortium of state leaders in government, utilities, higher education and other stakeholders exploring advanced energy. Recognized for its pro-business climate and policies that have attracted global brands and industry leaders, South Carolina is committed to maintaining the state's long-term competitiveness while building a modern economy — one that is diverse, supporting businesses at every phase of their lifecycle – allowing people to live and work where they love. For more information, visit <a href="https://www.sccommerce.com">www.sccommerce.com</a>.

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