Boeing, GKN Aerospace Close Deal for St. Louis Site

- Transaction places GKN's St. Louis site's capabilities and operations under Boeing

- Agreement provides continuity of the production and sustainment of critical parts for the F/A-18 and F-15 programs

ST. LOUIS, April 26, 2024 — Boeing [NYSE: BA] has closed a deal with GKN Aerospace St. Louis and its parent company, Melrose Industries, to continue the manufacturing of critical components that support the U.S. government and its allies.

The agreement between Boeing and GKN immediately transitions the St. Louis site's capabilities and operations in support of the F/A-18 and F-15 programs to Boeing. Additionally, nearly the entire GKN St. Louis workforce – approximately 550 people – have been hired by Boeing.

"Boeing is growing across the region with a healthy backlog of current programs while also seeking future opportunities," said Steve Parker, Senior Vice President & Chief Operating Officer of Boeing Defense, Space & Security. "This agreement allows us to not only deliver for our customers, but also gives the highly skilled GKN workforce the opportunity to bring their immense talents to bear in support of the warfighter and the St. Louis defense and aerospace industry. This is a win-win-win for those employees, Boeing, and the broader Saint Louis community."

Financial details will not be disclosed in accordance with the terms of the transaction.

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As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future, leading with sustainability, and cultivating a culture based on the company's core values of safety, quality and integrity. Join our team and find your purpose at boeing.com/careers.

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