

Boeing, CAE Agree to Enhance P-8 Training Solutions for Canada, Germany, and Norway

- Teaming agreements to boost mission readiness across the three countries

- Collaboration amplifies a long-standing relationship spanning commercial and defence portfolios across the globe

OTTAWA, April 4, 2023— Boeing [NYSE: BA] and CAE [NYSE: CAE; TSX: CAE] signed teaming agreements to expand multi-mission platform collaboration in Canada, Germany and Norway. These agreements utilize the complementary capabilities of each company to provide superior management, technical and cost-effective training solutions for the P-8A Poseidon program.

“These agreements aim to advance mission readiness for defense customers operating Boeing P-8 aircraft,” said Torbjorn Sjogren, Boeing vice president and general manager, Government Services. “Working together, Boeing and CAE can deliver outcome-based pilot and aircrew training, maintenance ground school, in-service support, and instructor training at the point of need.”

As a member of Team Poseidon in Boeing’s Canadian Multi-Mission Aircraft (CMMA) offering, CAE is part of a Canadian P-8 industrial footprint that builds on 81 Canadian partners on the platform.

“Mission success depends on advanced preparation and rapid response,” said Daniel Gelston, CAE Defense & Security president. “As a premier provider in flight training and simulation, we leverage collaboration to create an agile network of proven training, simulation and in-service support solutions to deliver critical readiness for defense forces worldwide.”

This collaboration amplifies a long-standing relationship spanning commercial and defence portfolios across the globe. For more than a decade CAE has delivered operational flight trainers on the Boeing P-8A platform supporting the U.S. Navy, Royal New Zealand Air Force and United Kingdom Royal Air Force.

About Boeing

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future, leading with sustainability, and cultivating a culture based on the company's core values of safety, quality and integrity. Join our team and find your purpose at boeing.com/careers.

About CAE

At CAE, we equip people in critical roles with the expertise and solutions to create a safer world. We digitalize the physical world, deploying simulation training and critical operations support solutions. Above all else, we empower pilots, airlines, defence and security forces, and healthcare practitioners to perform at their best every day and when the stakes are the highest. Around the globe, we’re everywhere customers need us to be with more than 13,000 employees in more than 200 sites and training locations in over 40 countries. CAE represents 75 years of industry firsts—the highest-fidelity flight, mission, and medical simulators, and personalized training programs powered by artificial intelligence. Today and tomorrow, we’ll make sure our customers are ready for the moments that matter. Learn more at www.cae.com.

###

Contact

Jeremy Alexander
Communications, Boeing Global Services
+1 703 507 0351
jeremy.n.alexander@boeing.com

Jennifer Non
Boeing Media Relations
media@boeing.com

Wendy Stough
Marketing and Communications, CAE Defense & Security
+1 (813) 233-6409
wendy.stough@caemilusa.com