

Bell Boeing Improve Maintainability of V-22

- Complete first aircraft in Nacelle Improvement program

AMARILLO, TX, Jan. 26, 2022– Bell, a Textron Inc. (NYSE: TXT) company, has completed the first Nacelle Improvements Modification on an Air Force CV-22 Osprey. The aircraft is part of an ongoing upgrade by Bell and Boeing (NYSE: BA) to improve the wiring components within the nacelles and to change the structure in order to improve maintainability. The Osprey returned to the 20th Special Operations Squadron at Cannon Air Force Base on Dec. 13, 2021.

The V-22 nacelles house critical power components to the V-22's vertical take-off and landing capabilities and transition to forward flight. This program benefits the V-22 fleet maintainers and operators by reducing maintenance time and costs while simultaneously enhancing flying readiness rates.

Bell completed the modifications at the Amarillo Assembly Center (AAC), which actively produces new V-22s for the Department of Defense. The AAC employs more than 500 employees to manufacture new and modify existing military aircraft. Completing nacelle improvements at the AAC utilizes Bell artisans with the most experience removing and replacing nacelles.

"Speed, range, and versatility have always been fundamental to the Osprey, and that includes speed of maintenance," said Kurt Fuller, V-22 program director and Bell vice president. "The incorporated nacelle improvements help ensure the Osprey continues to outpace adversaries both operationally and sustainably."

The V-22 Osprey regularly performs missions that would typically require both fixed-wing and rotary-wing, reducing the overall logistics and maintenance footprint for operations. The CV-22 is a special operation variant of the Osprey that regularly operates in high-demand environments, including long-range infiltration and exfiltration missions. The Marine Corps and Navy have also cited interest in nacelle improvements for the MV-22 and CMV-22B variants.

"The capabilities of the V-22 today are unmatched," said Shane Openshaw, V-22 deputy director and Boeing vice president. "These nacelle upgrades help ensure the Osprey remains a highly capable and reliable aircraft supporting our customers' missions for many years to come."

Bell Boeing completed the first aircraft in December 2021 and is underway with the second CV-22.

About Bell

Thinking above and beyond is what we do. For more than 85 years, we've been reimagining the experience of flight – and where it can take us. We are pioneers. We were the first to break the sound barrier and to certify a commercial helicopter. We were aboard NASA's first lunar mission and brought advanced tiltrotor systems to market. Today, we're defining the future of advanced air mobility. Headquartered in Fort Worth, Texas – as a wholly-owned subsidiary of Textron Inc., – we have strategic locations around the globe. And with nearly one quarter of our workforce having served, helping our military achieve their missions is a passion of ours. Above all, our breakthrough innovations deliver exceptional experiences to our customers. Efficiently. Reliably. And always, with safety at the forefront

About Textron Inc.

Textron Inc. is a multi-industry company that leverages its global network of aircraft, defense, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell, Cessna, Beechcraft, Hawker, Jacobsen, Kautex, Lycoming, E-Z-GO, Arctic Cat, Textron Systems, and TRU Simulation + Training. For more information, visit: www.textron.com.

About Boeing

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future and living the company's core values of safety, quality and integrity. Learn more at www.boeing.com.

For more information on Boeing Defense, Space & Security, visit www.boeing.com. Follow us on Twitter: [@BoeingDefense](https://twitter.com/BoeingDefense) and [@BoeingSpace](https://twitter.com/BoeingSpace).

Certain statements in this press release may project revenues or describe strategies, goals, outlook or other non-historical matters; these forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update them. These statements are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements, including but not limited to, changing priorities or reductions in the U.S. Government defense budget, including those related to military operations in foreign countries; our ability to perform as anticipated and to control costs under contracts with the U.S. Government; the U.S. Government's ability to unilaterally modify or terminate its contracts with us for the U.S. Government's convenience or for our failure to perform, to change applicable procurement and accounting policies, or, under certain circumstances, to withhold

payment or suspend or debar us as a contractor eligible to receive future contract awards; changes in foreign military funding priorities or budget constraints and determinations, or changes in government regulations or policies on the export and import of military and commercial products; and performance issues with key suppliers, subcontractors or business partners.

###

Contact

Jay Hernandez

Bell

Sr. Military Communication Strategist

(817) 280-1949

jhernandez09@bellflight.com

Quinn Marciano

Boeing Defense, Space & Security

V-22 Osprey Communications

(267) 441-2521

quinn.a.marciano@boeing.com

Additional assets available online: [Photos \(2\)](#)