# Sky One FZE Purchases Three 777-300s from Boeing Capital Corporation

**DUBAI, United, Arab Emirates, Nov. 16, 2021 —**Boeing's [NYSE: BA] wholly owned subsidiary Boeing Capital Corporation and Sky One FZE today announced a sales agreement for three 777-300 airplanes at the Dubai Airshow. Terms of the agreement were not disclosed.

Sky One FZE is a privately held aircraft leasing company based in the United Arab Emirates. Sky One FZE has a diverse business portfolio, namely dry and wet leasing, Maintenance, Repair and Overhaul services, pilot training, operations, Air Operator's Certificate management as well as spares and logistics. The firm has a strong focus on growing airlines in Africa, the Commonwealth of Independent States and India.

Sky One FZE Chief Executive Officer Charles Szar said, "With the addition of three 777-300s powered by Rolls Royce engines to our fleet, we plan to operate additional commercial flights and further diversify our air charter service offerings. Sky One FZE operates Hajj and Umrah charters and provides additional capacity seasonally by wet leasing to airlines and we are pleased to move from four engine 747s to newer 777-300s."

"The combination of range, fuel efficiency and passenger-comfort of the 777-300 has created success for carriers worldwide," said Tim Myers, president of Boeing Capital Corporation. "We are pleased to partner with Sky One FZE as they expand their service offerings and deliver greater value for their customers."

Boeing Capital Corporation currently manages an aircraft portfolio of around $1.8 billion. Its asset management team works closely with Boeing customers on aircraft technical support and remarketing activities including aircraft sales and leases, aircraft transitions, modifications, configurations and aircraft compliance with various regulations and commercial agreements.

Boeing Capital Corporation is a global provider of financing solutions. A wholly-owned subsidiary of The Boeing Company, Boeing Capital Corporation offers asset-backed lending and leasing, concentrating on assets that are critical to the core operations of Boeing customers. Boeing Capital Corporation's primary mission is to support the other Boeing business units by ensuring customers have the financing they need to buy and take delivery of their Boeing products.

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future and living the company's core values of safety, quality and integrity. Learn more at www.boeing.com

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