ATSG Selects Boeing for Next Converted Freighter Order

- Air Transport Services Group, Inc. (ATSG) placed its first order with Boeing to convert four of their 767-300 aircraft into freighters

- 767-300BCF now has more than 100 orders and commitments

SEATTLE, Nov. 3, 2021 — Air Transport Services Group, Inc. (Nasdaq: ATSG), the world's largest lessor of 767-300 converted freighters, has contracted with Boeing [NYSE: BA] for the conversion of four aircraft to 767-300 Boeing Converted Freighters (BCF).

"Our continued confidence in the 767-300 platform, now coupled with the services and support of the OEM, reinforces our commitment to deliver best-in-class reliable services to our customers," said Mike Berger, chief commercial officer of ATSG. "We're proud to partner with Boeing as we expand our fleet to meet growing demand and look forward to future growth together."

The 767-300BCF now has more than 100 orders and commitments from customers around the globe, providing widebody converted freighter capability to meet growing market demand, and building on a record year for customer orders of Boeing's family of freighters.

"We are honored that ATSG has decided to make the 767-300BCF an integral part of their fleet expansion strategy, supporting customers looking to capitalize on strong e-commerce demand," said Jens Steinhagen, director of Boeing Converted Freighters. "As the OEM, Boeing has the original design data, robust supply chains, and dependable delivery schedules that benefit BCF customers such as ATSG. With that OEM advantage, we stand ready to meet ATSG's needs by bringing forward market-leading 767-300BCFs into its fleet."

ATSG is a global leader in cargo leasing, operating a fleet of 106 Boeing aircraft, including more than ninety 767 converted freighters.

Boeing has more than 40 years of successful experience in passenger-to-freighter conversions, relying on original design data and a deep understanding of the needs of the air cargo industry to deliver a superior, integrated product, including fully integrated manuals and world-class technical support. Boeing Converted Freighters also come with the advantage of being associated with the industry's largest portfolio of services, support and solutions. Learn more about the 767-300BCF and the entire Boeing freighter family here.

About Boeing

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future and living the company's core values of safety, quality and integrity. Learn more at www.boeing.com.

About Air Transport Services Group, Inc. (ATSG)

ATSG is a leading provider of aircraft leasing and cargo and passenger air transportation and related services to domestic and foreign air carriers and other companies that outsource their cargo and passenger airlift requirements. ATSG, through its leasing and airline subsidiaries, is the world's largest owner and operator of converted Boeing 767 freighter aircraft. For more information, please see www.atsginc.com.

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