Boeing Names Alexander Feldman to Lead its Southeast Asia Business, Expands Presence in Region

- Feldman led the US-ASEAN Business Council, served in senior roles in the US Departments of State and Commerce, and held leadership positions in Asia-based businesses.
- Boeing has opened new offices in Jakarta and Hanoi, reflecting the continued importance of the region to the company.

SINGAPORE, August 23, 2021 – The Boeing Company [NYSE: BA] today announced the appointment of Alexander Feldman as the new president of the company's Southeast Asia business, effective 27 August 2021. Feldman will be based in Singapore and oversee the company's strategy and operations as Boeing expands its regional presence. Feldman will also become director and chairman of Boeing Singapore Pte. Ltd. and president director of PT. Boeing Indonesia. He succeeds Ralph 'Skip' Boyce, who is retiring after more than 13 years at Boeing in Singapore.

Previously, Feldman was president and CEO of the US-ASEAN Business Council (US-ABC) for over 12 years and also served as its chairman in 2020-2021, helping steer the Council through the COVID-19 pandemic. At the US-ABC, Feldman represented 170 of the largest U.S. businesses, including Boeing, and managed seven offices in Southeast Asia. He regularly consulted with the presidents, prime ministers and cabinets of the ten ASEAN nations as well as with senior U.S. Government officials across three presidential administrations.

"We are excited to have Alex join Boeing as he brings to the team a strong combination of diplomatic and business skills garnered during his more than 30 years in the private and public sectors in the region," said Sir Michael Arthur, president of Boeing International. "We are really sorry to see Skip leave and thank him for having done a tremendous job leading and growing the Boeing operation and presence across the region and which now includes newly-opened offices in Jakarta and Hanoi. We wish him the very best in retirement."

Boeing's presence in Indonesia and Vietnam will support the company's growth objectives across its commercial airplanes, defense and services businesses. Earlier this month, Boeing made a US\$500,000 donation from the Boeing Charitable Trust to CARE in support of COVID-19 relief efforts in Indonesia. Feldman drew upon his extensive experience to help assemble a government and industry coalition to provide financial and medical support for Indonesia and the broader region in order to address the surge in coronavirus cases.

"I am proud to join Boeing, one of the world's iconic brands, and a strong and growing partner to one of the fastest-growing and most consequential markets in the world: Southeast Asia," said Feldman. "With over 380 million people under the age of 35, Southeast Asia will bolster Boeing's growth for decades to come and support hundreds of thousands of American jobs as well as countless others across the region."

Feldman earlier in his career served in the President George H.W. Bush and President George W. Bush administrations, with senior roles in the U.S. Departments of State and Commerce. A graduate of the University of Pennsylvania with a degree in International Relations with an International Business focus, Feldman is also an Eisenhower Fellow and a member of the Council on Foreign Relations.

About Boeing

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future and living the company's core values of safety, quality and integrity. Learn more at www.Boeing.com.

Click <u>here</u> for more information about Boeing's work in Southeast Asia.

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