Turkish Technic Expands Inventory with Boeing Parts Agreement

- Renewal of tailored parts package agreement between Boeing and Turkish Technic to provide a dynamic balance between airplane availability and inventory costs for Turkish Technic

- The three year agreement expands previous program with 9,000 part numbers

DUBAI, June 15, 2021— Boeing [NYSE: BA] and Turkish Technic announced today a renewed tailored parts package agreement, extending the maintenance, repair and overhaul (MRO) provider's current contract by three years. The contract will enable Turkish Technic to reinforce its efficiency, reliability and access to a global network of parts and component services.

"Our renewed parts agreement with Boeing is a testament to our commitment to providing the best final product to our customers," said Mikail Akbulut, president and CEO, Turkish Technic. "Without a doubt, the cooperation between Turkish Technic and Boeing is another milestone in meeting the demands of the market."

Through this agreement, Turkish Technic will continue to streamline maintenance operations with price and availability benefits from the renewal agreement. This Tailored Parts Package three year renewal expands the companies' previous agreement with 9,000 part numbers. The parts include a range of Boeing and supplier parts sourced through both Boeing and partner entities.

"As our industry continues to manage challenges caused by the pandemic and subsequent recovery, our partners are committed to finding unique solutions that will provide the value to their organization and final product for their customer," said Ted Colbert, president and chief executive officer, Boeing Global Services. "We greatly appreciate that Turkish Technic has continued to place their trust in Boeing's large and cost competitive supply network, gaining predictability and flexibility with the custom agreement."

Turkish Technic is one of the world's leading aviation services providers, with comprehensive maintenance, repair, overhaul, modification and reconfiguration services performed by highly qualified workforce from around the world. Turkish Technic supports aircraft operators and owners globally with encompassing component pooling, design, certification and production services.

Commercial and government customers can access more than 13 million parts with Boeing, as well as 24/7 technical expertise and support on a broad range of spare parts issues.

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future and living the company's core values of safety, quality and integrity. Learn more at www.boeing.com.

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