

Boeing Receives \$477 Million Performance Based Logistics Contract from Defense Logistics Agency

Performance Based Logistics contract includes full supply chain management supporting multiple weapons systems

MIAMI, Oct. 13, 2020 — Boeing [NYSE: BA] received a Performance Based Logistics (PBL) contract award valued at \$477 million from the Defense Logistics Agency (DLA) for supplies, full supply chain management and logistics services to ensure long-term, affordable sustainment of multiple weapon systems platforms. Work will be performed under a fixed-price, master services agreement.

Under the contract, Boeing will support individual contracts based on operational performance requirements. The first phase includes the delivery and supply chain management of Honeywell proprietary parts licensed exclusively to Boeing and is valued at \$39 million.

“Boeing’s supply chain management and distribution capabilities will help ensure parts are accessible whenever and wherever they are needed based on their use, while reducing inventory and logistics lifecycle costs,” said John Guasto, director of Global Integrated Services Support for Boeing.

Boeing will be responsible for forecasting, demand planning, acquiring, stocking, packaging and shipping the individually priced consumables directly to warfighter locations to satisfy daily demand requirements. The work will be completed over a five-year period with an additional five-year option.

Boeing is the world’s largest aerospace company and leading provider of commercial airplanes, defense, space and security systems, and global services. As a top U.S. exporter, the company supports commercial and government customers in more than 150 countries, leveraging the talents of a global supplier base. Building on a legacy of aerospace leadership, Boeing continues to lead in technology and innovation, deliver for its customers and invest in its people and future growth.

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