Boeing Statement on Aerospace Industry Challenges

CHICAGO, March 16, 2020—America's aerospace industry – which supports over 2.5 million jobs and 17,000 suppliers – is facing an urgent challenge resulting from the coronavirus pandemic. The long term outlook for the industry is still strong, but until global passenger traffic resumes to normal levels, we're taking steps to manage the pressure on our business. We're leveraging all our resources to sustain our operations. Meanwhile, ready short term access to public and private liquidity will be one of the most important ways for airlines, airports, suppliers and manufacturers to bridge to recovery, and we appreciate how the Administration and Congress are engaging with all elements of the aviation industry during this difficult time.

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