

Boeing and EGYPTAIR MAINTENANCE & ENGINEERING Sign MRO Service Agreement, Supply Chain Orders

Supply chain deals include Landing Gear Exchange and Quick Engine Change kit solutions

Companies also establish agreement to add regional MRO provider to Boeing's growing global network

DUBAI, United Arab Emirates, Nov. 17, 2019— Boeing [NYSE:BA] and EGYPTAIR MAINTENANCE & ENGINEERING (EGME) today announced agreements that will approve the Cairo-based MRO as Boeing's first maintenance supplier in Africa and the Middle East region. The agreement enables EGME to provide aircraft, engines and component maintenance services and solutions to Boeing customers.

EGME will also receive landing gear exchange and overhaul support through the Boeing Landing Gear Exchange Program. The program provides flexible exchange solutions that allow customers to quickly repair and replace serviceable landing gear in hours.

Boeing will also supply parts for a Quick Engine Change kit. The kit includes hardware and components used to efficiently build up a spare engine to service-ready condition, lowering the maintenance time required to replace an engine and return aircraft to service.

"EGYPTAIR is optimizing operations for our growing fleet, which includes a sixth 787-9 Dreamliner aircraft, to always deliver a better experience for our customers," said Ahmed Adel, chairman and CEO of EGYPTAIR Holding Company. "We are able to leverage the strength of a global supply chain network and increase efficiency by continuing to partner with Boeing."

EGYPTAIR's maintenance, repair and overhaul (MRO) subsidiary, EGYPTAIR Maintenance & Engineering (EGME), also signed a supplier agreement that will allow EGME to support Boeing's customers with parts provisioning, engineering support and line maintenance.

"EGYPTAIR Maintenance & Engineering brings strong technical expertise with locations across the Middle East and Africa that enable us to better serve our customers in the region," said Ted Colbert, president and CEO of Boeing Global Services. "Our customers rely on us to keep their airplanes in revenue service. With our global supplier network, which now includes EGME, we help make sure that our customers and their passengers fly Boeing airplanes with confidence every single day."

"It's another milestone in EGME's strategy of growth in the global market as a leading MRO in Africa and the Middle East region," said Mostafa Ali El-Din, chairman and CEO of EGME. "We are pleased to be part of Boeing's global network, which reflects a great trust in our capabilities and personnel experience. EGME will utilize its wide-scope capabilities to provide the best technical services to customers who aspire for well-maintained fleet in service."

In Boeing's Services Market Outlook, the company forecasts rapid growth in the Middle East region's commercial and government aviation services market, doubling the growth rate in North America.

About EGYPTAIR

EGYPTAIR is the national airline of Egypt. The carrier enjoys more than 87 years of experience and operates passenger and freight services to more than 75 destinations in the Middle East, Europe, Africa, Asia and the USA.

About EGYPTAIR MAINTENANCE & ENGINEERING

EGYPTAIR MAINTENANCE & ENGINEERING is a leading MRO provider in the Middle East and Africa providing maintenance, repair and overhaul services for commercial aircraft, engines, and aircraft components. The company enjoys more than 87 years of experience and provides different services for more than 120 customers around the world through its base in Cairo, domestic station in Egyptian airports, and outstations in the Middle East and Africa.

About Boeing

Boeing is the world's largest aerospace company and leading provider of commercial airplanes, defense, space and security systems, and global services. As the top U.S. exporter, the company supports commercial and government customers in more than 150 countries. Boeing employs more than 150,000 people worldwide and leverages the talents of a global supplier base. Building on a legacy of aerospace leadership, Boeing continues to lead in technology and innovation, deliver for its customers and invest in its people and future growth.

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