HAECO Group Selects Boeing as Supply Chain Solution Provider

HAECO and Boeing sign multi-year consumables and expendables services agreement

ATLANTA, April 10, 2019 — Boeing [NYSE: BA] and HAECO Group have signed a consumables and expendables services agreement naming Boeing as an integrated supply chain solution provider for global MRO support.

The agreement, managed by Boeing Distribution Services Inc. (BDSI), accelerates availability of Boeing's parts and products to customers and takes advantage of stock availability and process efficiencies realized through Boeing's acquisition of KLX Aerospace Solutions, now known as BDSI.

James Barrington, HAECO Group Director of Airframe Services said, "We are pleased to further strengthen our partnership with Boeing. Boeing is well-equipped to deliver around-the-clock support for our customers worldwide through their technical expertise, OEM knowledge, and the aviation industry's most comprehensive global parts distribution network."

Boeing will support HAECO with its portfolio of Boeing proprietary parts, vendor parts and distributed products that are readily available from multiple centers of excellence around the globe.

"We are honored to be a provider for HAECO, and are proud of the collaborative and efficient approach we bring to the partnership through layered support across Boeing," said Ken Shaw, vice president of Supply Chain for Boeing Global Services. "This agreement is a result of the one-stop shop created when Boeing, Aviall and legacy KLX expertise and resources came together to create more responsive and cost competitive supply chain capabilities for customers."

About Hong Kong Aircraft Engineering Company Limited ("HAECO Group")

The HAECO Group is one of the world's leading aircraft engineering and maintenance service providers. The Group provides a comprehensive range of services encompassing Airframe Services, Line Services, Cabin Solutions, Private Jet Solutions, Fleet Technical Management, Inventory Technical Management, Component Overhaul, Aerostructure Repairs, Landing Gear Services, Engine Services, Parts Manufacturing and Technical Training. The HAECO Group consists of 17 subsidiaries and affiliates, employing around 17,000 staff in Hong Kong, Mainland China, Singapore and the United States. HAECO Group's website: www.haeco.com

About Boeing Global Services

Operating as one of Boeing's three business units, Global Services is headquartered in the Dallas area. For more information, visit www.boeing.com/services.

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