

Boeing, Silk Way Announce Order for Ten 737 MAX 8 airplanes

BAKU, Azerbaijan, April 14, 2017 -- Boeing [NYSE: BA] and Silk Way today announced an order for 10 737 MAX 8 airplanes. The order, valued at \$1.1 billion at current list prices, was previously attributed to an unidentified customer on the [Boeing Orders & Deliveries website](#).

"Silk Way's success and profitability is a direct result of investing in its fleet and services and growing its regional and international footprint," said Zaur Akhundov, president, Silk Way Group of Companies. "I am confident we will maintain our rate of growth, supported by 10 new Boeing 737 MAX 8 airplanes."

"We are very pleased to expand our partnership with Silk Way with this airplane order," said Marty Bentrutt, vice president of Sales, Middle East, Turkey, Russia and Central Asia, Boeing Commercial Airplanes. "We value our partnership with Silk Way and are grateful for their enduring confidence in the Boeing products."

Azerbaijan-based Silk Way Group includes 23 companies working in the aviation industry and related services including passenger and cargo airlines. The airline currently operates eight Boeing airplanes, including two 767-300 Freighters, three 747-400 Freighters and three 747-8 Freighters.

The 737 MAX family has been designed to offer customers exceptional performance, flexibility and efficiency, with lower per-seat costs and an extended range that will open up new destinations in the single-aisle market. The MAX 8 and 9 will be followed in 2019 by the smaller MAX 7 and higher capacity MAX 200, while studies and customer discussions continue on further growing the family.

The 737 MAX incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market.

The 737 MAX is the fastest-selling airplane in Boeing history, accumulating more than 3,700 orders to date from 86 customers worldwide.

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