Boeing, Intrepid Aviation Celebrate Delivery of Milestone 777-300ER to Philippine Airlines

EVERETT, Wash., Oct. 31, 2016 -- Boeing (NYSE: BA) and Intrepid Aviation marked the delivery of Intrepid's first direct ordered Boeing airplane, a 777-300ER that will be leased and operated by Philippine Airlines. This airplane is the first of four 777-300ERs ordered by Intrepid.

"We are excited to accept our first new aircraft from Boeing. This 777 delivery to Philippine Airlines underlines Intrepid's continuous focus on investment into new aircraft on long-term leases with well established, strong airlines worldwide," said Intrepid's Chief Executive Officer, Olaf Sachau.

"Already a valued Intrepid customer, we are particularly delighted to bring this 777-300ER to the flag carrier of the Philippines during their 75th anniversary year – the longest, continuously operating airline in Asia," added Doug Winter, Intrepid's President & Chief Commercial Officer.

"Intrepid is cementing its place as a leading widebody lessor by growing its fleet with the 777," said John Wojick, senior vice president of Global Sales & Marketing, Boeing Commercial Airplanes. "We appreciate their confidence in the airplane, which offers superior economics and a memorable passenger experience."

Philippine Airlines plans to use the new airplane primarily on routes to North America. The carrier is scheduled to take a second 777-300ER from Intrepid before the end of the year.

"The 777 has become our standard for passenger comfort, deployed on our long-haul routes," said PAL President and Chief Operating Officer Jaime J. Bautista. "It is the pivotal equipment that will propel us to our corporate vision of becoming a five-star airline. With the luxurious cabin amenities installed on the 777, we are able to go beyond passenger expectation. We become the airline of choice in the markets we serve and we can showcase the best of the Philippines and of Filipinos to the world."

The 777 is the world's most successful twin-engine, long-haul airplane. The 777-300ER is equipped with the world's most powerful GE90-115B commercial jet engine, and can seat up to 386 passengers in a three-class configuration with a maximum range of 7,825 nautical miles (14,490 kilometers).

Intrepid Aviation is a privately held commercial aircraft lessor, which owns commercial aircraft leased to airline operators worldwide. Intrepid Aviation focuses primarily on twin-engine widebody equipment, such as the Boeing 777 and 787.

###

Contacts:

Doug Alder
Boeing Communications
206-660-2978
doug.alder-jr@boeing.com

Samantha Whitford
Intrepid Aviation
203-905-4230
media@intrepidaviation.com

Additional assets available online: Photos (2)