Boeing, UPS Announce Order for 14 747-8 Freighters

Airplanes will support carrier's fleet expansion plans

EVERETT, Wash., Oct. 27, 2016 – Boeing [NYSE: BA] and UPS [NYSE: UPS] today announced an order for 14 747-8 Freighters. The agreement also includes an option to purchase an additional 14 of the cargo airplanes.

"These aircraft are a strategic investment for increased capacity for UPS customers around the globe," said Brendan Canavan, president, UPS Airlines. "The 747-8 will allow UPS to upsize our network in both new and existing markets."

The 747-8 Freighter is the world's most efficient freighter, providing cargo operators the lowest operating costs and best economics of any large freighter on the market. With its iconic nose door, the airplane has 16 percent more revenue cargo volume than the 747-400F. The airplane also reduces the noise footprint around an airport by 30 percent compared to its predecessor.

"UPS could not have selected a better aircraft to meet its growing business needs," said Brad McMullen, vice president, Sales, North America and Leasing, Boeing Commercial Airplanes. "We've continued to make the 747-8 Freighter even better, and we look forward to seeing UPS introduce it to its fleet."

With 109 747-8 passenger and freighter airplanes delivered to customers around the globe, the fleet is performing with the highest dispatch reliability and utilization of any four-engine airplane in service.

UPS is a global leader in logistics, offering a broad range of solutions including transporting packages and freight; facilitating international trade, and deploying advanced technology to more efficiently manage the world of business. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide.

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