

Boeing Forecasts Demand for 1,850 New Airplanes in India

20-year Current Market Outlook shows continued strong market worth \$265 billion Single-aisle airplanes driving growth

MUMBAI, July 19, 2016 – Boeing [NYSE: BA] forecasts a demand for 1,850 new airplanes in India, valued at \$265 billion, over the next 20 years. The company today released its annual Current Market Outlook (CMO) for India during a briefing in Mumbai.

“India continues to have a strong commercial aerospace market and the highest domestic traffic growth in the world,” said Dinesh Keskar, senior vice president, Asia Pacific and India Sales, Boeing Commercial Airplanes. “With the new aviation policies in place, we see even greater opportunities and remain confident in the market and the airlines in India.”

According to Boeing’s CMO, single-aisle airplanes such as the Next-Generation 737 and 737 MAX will continue to account for the largest share of new deliveries, with airlines in India needing approximately 1,560 airplanes. These new airplanes will continue to support the growth of low-cost carriers and replace older, less-efficient airplanes.

“Boeing’s strong orders and deliveries for the Next-Generation 737 and 737 MAX underscore how we are meeting our customers’ demands and expectations, offering them the most fuel efficient, reliable and capable airplanes,” said Keskar. “We also continue to be the preferred choice for widebody airplanes in India, with more than 85 percent of the market share.”

Other key highlights from the annual outlook include:

- Traffic growth in India remains the highest in the world at 8.6 percent
- Domestic passenger traffic increased 21 percent from 2015
- Low cost carrier airlines account for more than 60 percent of all flights

New Airplane Deliveries to India: 2016-2035

Airplane type	Seats	Total new deliveries	Dollar value
Regional jets	90 and below	10	<\$1B
Single-aisle	90-230	1,560	\$180B
Widebody	200+	280	\$85B
Total		1,840 (4.6% of world total)	\$265 (4.5% of world total)

Boeing projects a worldwide demand for 39,620 new airplanes over the next 20 years, with India carriers needing more than 4.6 percent of the total global demand. Boeing’s Current Market Outlook is the longest running jet forecast and regarded as the most comprehensive analysis of the aviation industry. The full report can be found at www.boeing.com/cmo.

Forward-Looking Information Is Subject to Risk and Uncertainty

Certain statements in this release may be “forward-looking” within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “expects,” “forecasts,” “projects,” “plans,” “believes,” “estimates” and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements relating to our future plans, business prospects, financial condition and operating results, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based on current assumptions about future events that may not prove to be accurate. These statements are not guarantees and are subject to risks, uncertainties and changes in circumstances that are difficult to predict.

Many factors could cause actual events to differ materially from these forward-looking statements, including economic conditions in the United States and globally, general industry conditions as they may impact us or our customers, and other important factors disclosed previously and from time to time in our filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made and we undertake no obligation to update or revise any such statement, except as required by law.

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