Boeing Forecasts Demand for 1,740 New Airplanes in India

20-year Current Market Outlook shows strong market valued at $240 billion

Mumbai, Aug. 13, 2015 – Boeing [NYSE: BA] projects a demand for 1,740 new airplanes, valued at $240 billion, over the next 20 years in India.

The company released its annual India Current Market Outlook (CMO) today in Mumbai, forecasting the South Asia region will have among the highest traffic growth around the world at 8.6 percent.

“Over the next 20 years, Boeing forecasts India will need 1,740 new airplanes worth $240 billion,” said Dinesh Keskar, senior vice president of Asia Pacific and India Sales, Boeing Commercial Airplanes. “India’s economy and the country’s potential for air travel growth – both for leisure and business – continues to be strong and we remain confident in the Indian commercial aerospace market.”

The largest demand from airlines in India will be for single-aisle airplanes such as the Next-Generation 737 and new 737 MAX, while twin-aisle airplane demand, such as the 777 and 787 Dreamliner families will also continue. The number of low cost carriers is projected to grow to more than 30 percent of the total Indian market.

"The Indian market is highly competitive and airlines are adapting with added capacity, moderate pricing discipline and new business models, such as the growing number of low cost carriers,” said Keskar. "We continue to believe Boeing’s comprehensive airplane family meets our customers’ needs with superior economics and fuel efficiency, improved environmental performance and a great passenger experience.”

The Next-Generation 737's market success has been confirmed by investors who consistently rank it as the most preferred single-aisle airplane due to its wide market base, superior performance efficiency and lowest operating costs in its class. The 737 MAX will build on the strengths of today's Next-Generation 737 by incorporating the latest-technology to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market.

The 777 family provides the most payload and range capability and growth potential in the medium-sized airplane category — all with low operating costs. Building on the passenger-preferred and market-leading 777 family of airplanes, the 777X family includes the 777-8X and the 777-9X, both designed to respond to market needs and customer preferences.

The 787 Dreamliner is an all-new, super-efficient family of commercial airplanes that brings big-jet ranges and speed to the middle of the market. Boeing designed the 787 family with superior fuel efficiency, which allows airlines to profitably open new routes to fly people directly where they’d like to go in exceptional comfort. Since entering service in 2011, the 787 family has opened more than 50 new nonstop routes around the world.

New Airplane Deliveries to India: 2015-2034

Airplane type	Seats	Total deliveries	Dollar value
Regional jets	90 and below	20	<$1B
Single-aisle	90-230	1,460	$160B
Widebody	200-300	260	$80B
Total		1,740 (4.6% of world total)	$240 (4.3% of world total)

Boeing projects a worldwide demand for 38,050 new airplanes over the next 20 years, with India carriers needing more than 4.5 percent of the total global demand during the forecast period.

Boeing's Current Market Outlook is the longest running jet forecast and regarded as the most comprehensive analysis of the aviation industry. The full report can be found at www.boeing.com/cmo.

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