Boeing and Saab Sign Joint Development Agreement on T-X Family of Systems Training Competition

Team to provide a new, purpose-built aircraft for offer to the US Air Force

ST. LOUIS/STOCKHOLM, Dec. 6, 2013 -- Boeing [NYSE: BA] and Saab AB [Stockholm: SAABB] have signed a Joint Development Agreement (JDA) to jointly develop and build a new advanced, cost-efficient T-X Family of Systems training solution for the upcoming competition to replace the U.S. Air Force's aging T-38 aircrew training system. The JDA, with Boeing as the prime contractor and Saab AB as primary partner, covers areas including design, development, production, support, sales and marketing.

"Teaming with Saab will bring together our companies' formidable technical expertise, global presence, and willingness to present an adaptable and affordable advanced pilot training solution," said Boeing Military Aircraft President Chris Chadwick. "Boeing and Saab form the foundation for what will be the strongest, most cost-effective industry team. Our comprehensive Family of Systems approach provides a new, purpose-built T-X aircraft supported by innovative training and logistics support to offer total-life-cycle cost benefits to the U.S. Air Force and taxpayers."

"Saab is proud to join with Boeing for the T-X competition, thus creating a highly capable team to deliver unprecedented value to the customer. We are sure this is the best way to supply affordable first-class trainers to the U.S. Air Force," said Saab President and CEO Håkan Buskhe. "We will invest in development of this completely new aircraft design over the coming years. This cooperation with Boeing is part of our strategic development and we confirm our long-term financial targets."

Boeing and Saab look forward to the upcoming acquisition process, which will lead to the customer awarding the contract. The U.S. Air Force T-X program will include aircraft and training that will prepare warfighters for the next 40 years. The Air Force plans to replace the T-38 with a new Advanced Pilot Training Family of Systems and about 350 aircraft, plus associated ground-based training systems and logistics and sustainment support.

The trainer solution from Boeing and Saab with other potential team members will be a completely new designed aircraft, built to meet the needs of the Air Force.

Swedish defense and security company Saab serves the global market with world-leading products, services and solutions ranging from military defense to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs. Saab is a $4 billion business with approximately 14,000 employees in about 35 countries. Follow us on Twitter: @Saab.

A unit of The Boeing Company, Boeing Defense, Space & Security is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a $33 billion business with 58,000 employees worldwide. Follow us on Twitter: @BoeingDefense.

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