Boeing and Elbit Systems to Collaborate on Aircraft Defense Solutions

Elbit Systems Electro-Optics Elop Ltd. to provide Directed Infrared Counter Measure systems for Boeing platforms

Memorandum of Understanding covers opportunities for new sales and retrofits

WASHINGTON, United States, and HAIFA, Israel, Feb. 12, 2013-- Boeing [NYSE: BA] and Elbit Systems Ltd. [NASDAQ and TASE: ESLT] have signed a Memorandum of Understanding that supports the growth of both companies through the joint pursuit of opportunities for self-defense solutions for Boeing military aircraft in international markets.

The companies will offer Elbit Systems' Directed Infrared Counter Measure (DIRCM) systems for a range of Boeing military fixed-wing and vertical-lift aircraft. The Elbit DIRCM family of systems, produced by Elbit Systems' wholly owned subsidiary Elbit Systems Electro-optics ELOP Ltd., are lightweight, compact systems designed to protect aircraft from common battlefield threats.

Boeing's Network & Space Systems and Boeing Military Aircraft organizations are working together to integrate the systems onto new and existing aircraft, as well as to provide signature analysis and end-to-end services and support.

"Boeing is partnering with pioneering firms worldwide to bring advanced technology to our customers," said Network & Space Systems President Roger Krone. "Our relationship with Elbit is an example of how we are enhancing our portfolio with innovative capabilities for a variety of solutions."

"We are very proud to collaborate with Boeing in this unique solution, providing optimum protection for airborne platforms," said Joseph Ackerman, Elbit Systems president and CEO. "Based on our long history of working with Boeing, we anticipate that this joint effort will provide the optimal solution for protecting our customers and creating synergistic value for both companies in this strategic and fast-growing market."

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services. For additional information, visit: www.elbitsystems.com.

A unit of The Boeing Company, Boeing Defense, Space & Security is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a $33 billion business with 60,000 employees worldwide. Follow us on Twitter: @BoeingDefense.

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