## **Boeing and Corpus Christi Army Depot Celebrate 10-Year Partnership**

Public-private agreement supports Apache and Chinook helicopters

**CORPUS CHRISTI, Texas, July 17, 2014** – Boeing [NYSE: BA] and Corpus Christi Army Depot (CCAD) are celebrating 10 years of partnering on the repair and overhaul of U.S. Army AH-64 Apache and CH-47 Chinook helicopters.

The public-private partnership ensures aircraft readiness and availability by supporting the overhaul of complex parts such as transmissions and gear boxes serviced at the depot.

"Our relationship with CCAD is a true partnership where we share best practices that create significant improvements in cost, repair turnaround time and surplus inventory," said Tim Sassenrath, vice president and program manager for Boeing Rotorcraft Support. "We bring the breadth of Boeing's resources to ensure the partnership meets the customer's needs, and we look forward to continuing our successful legacy of supporting the warfighter."

The partnership, begun in 2004, capitalizes on Boeing's expertise in logistics, engineering and material management. During the past 10 years, surplus inventory has decreased from \$90 million to less than \$30 million and throughput at the depot has improved by 50 percent.

"Being on site with our customer provides Boeing the agility and flexibility to adjust to emerging requirements from supporting routine maintenance to the unscheduled repairs of battle-damaged aircraft," said Lisa Stuart, program manager and Boeing site lead at CCAD. "We both benefit from the partnership."

Boeing employees work side by side with depot personnel and are responsible for technical, engineering and logistics support services as well as component spares and airframe support.

CCAD was established in 1961 and has become an industry leader for repair and overhaul of helicopters, engines and components. It is the largest rotary wing repair facility in the world and excels by delivering the highest quality product, on time and at the lowest possible cost.

A unit of The Boeing Company, <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$33 billion business with 56,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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