

Boeing Supply Chain Services Agreements Strengthen Etihad Airways' Operational Excellence

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Decade-long agreements support supply chain operations of Etihad's fleet

Supply chain solutions will support Etihad's Boeing 787 Dreamliner airplanes

PLANO, Texas, July 22, 2020 — Boeing [NYSE: BA] and Etihad Airways, the national airline of the United Arab Emirates, have finalized agreements for several supply chain solutions. These agreements strengthen Etihad's commitment to ensuring the on-time performance and availability of its aircraft.

The solutions included in the minimum 10-year agreements will help the airline simplify asset and maintenance management, reduce spare parts costs and improve parts availability. The new contracts include Boeing's Component Services Program, Landing Gear Exchange program and Quick Engine Change kit purchases.

"Ensuring the highest standards in the Etihad Airway's fleet is just one way we continue to set the standard for operational excellence globally," said Mohammad Al Bulooki, Etihad Airways Chief Operating Officer. "By partnering with Boeing as the OEM of Etihad's 787s, we ensure that the fleet receives the highest levels of maintenance support to increase reliability and efficiency. These agreements continue to demonstrate the strength of the Etihad Aviation Group's partnership."

"This is an important demonstration of Etihad's ongoing focus toward the post-COVID world and the airline's endeavors to set the benchmark for operational excellence in both product and sustainability, as well as technical performance and efficiency," said Al Bulooki.

The agreements continue the strategic partnership between Boeing and Etihad Airways announced during the Dubai Air Show in 2019.

"We are delighted that Etihad, a market leader, has chosen to optimize its fleet reliability and efficiency by choosing Boeing's Component Services Program, further strengthening our long-standing partnership," said Ted Colbert, president and CEO, Boeing Global Services. "The Boeing team is ready to support Etihad's world-class operations with our global scale, reach and OEM expertise."

Etihad Airways joins the growing list of customers that trust Boeing solutions to enable and support the future growth of their 787 Dreamliner fleet, pushing the Boeing share of the 787 fleet's component services market to almost 30 percent. This includes a 50 percent share of the 787-10 variant, covering both in-service fleet and orders on backlog.

Boeing is the world's largest aerospace company and leading provider of commercial airplanes, defense, space and security systems, and global services. A top U.S. exporter, the company supports commercial and government customers in more than 150 countries. Building on a legacy of aerospace leadership, Boeing continues to lead in technology and innovation, deliver for its customers and invest in its people and future growth.

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