Boeing Secures Aircraft Finance Germany Order for Two 737-800 Boeing Converted Freighters

Order is the trading company's first Boeing freighter conversion

Strong demand for air cargo in express traffic and e-commerce markets

SEATTLE, July 23, 2020 — Responding to strong near and long-term express cargo demand, Aircraft Finance Germany (AFG) signed an agreement with Boeing [NYSE: BA] for two 737-800 Boeing Converted Freighters (BCF).

Based on the popular Boeing Next-Generation 737, the 737-800BCF offers operators newer technology, lower fuel consumption and better reliability than other standard-body freighters. Primarily used to carry express cargo on domestic or short haul routes, the airplane is capable of carrying up to 23.9 tons (52,800lbs) and flying up to 2,000 nautical miles (3,750 km).

"We are always looking for the best way to invest and deploy aircraft that support our customers," said Peter Koster, AFG's Head of Freighter Trading. "The 737-800BCF gives us the opportunity to serve a growing market with a workhorse that can reliably and efficiently fit into most operators' fleets."

First delivered in 2018, the 737-800BCF is now operated by 10 customers across four continents. Boeing has ramped up production in response to increased demand with 132 orders. To date, the company has delivered 34 737-800BCFs.

"Aircraft Finance Germany is known for creating bespoke solutions that allow their customers to win in a dynamic market. We are pleased that they are investing in the 737-800BCF," said Ihssane Mounir, Boeing's senior vice president of Commercial Sales and Marketing. "The 737-800BCF capitalizes on the Next-Generation 737's efficiency and unmatched reliability and the converted freighter program is a great way to extend the life of the platform.

The Boeing freighter family, which includes production and converted freighter options, provides more than 90 percent of the world's freighter capacity, offering an unmatched selection of capacity and capability with superior economics. For more information, visit www.boeing.com/commercial/freighters.

About AFG

As one of the globe's leading firms focused on aircraft trading, AFG provides turn-key solutions for its investor base AFG has developed strategic partnerships with manufacturers, operators and financial institutions world-wide that allow AFG to complete even the most complex transactions. The core competencies include aircraft acquisition and sales, structuring of long-term aircraft leases and financing, and aircraft ownership & asset management services. AFG is proud to embark on its first passenger to freighter conversion in cooperation with Boeing. For more information, visit www.aircraftfinancegermany.com.

About Boeing

Boeing is the world's largest aerospace company and leading provider of commercial airplanes, defense, space and security systems, and global services. As a top U.S. exporter, the company supports commercial and government customers in more than 150 countries. Building on a legacy of aerospace leadership, Boeing continues to lead in technology and innovation, deliver for its customers and invest in its people and future growth.

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