Boeing, Polish Defence Holding to Explore Collaboration on Future Defense Work

KIELCE, Poland, Sept. 3, 2013 – Boeing [NYSE: BA] and Polish Defence Holding (PDH) on Sept. 2 signed a Memorandum of Understanding to explore areas where Boeing and PDH can work together to meet Poland's defense needs while supporting the growth of local industry.

Under the agreement, signed at the MSPO International Defence Industry Exhibition in Kielce, leaders from Boeing and PDH will begin to determine areas for future collaboration. Opportunities may include platform production, advanced technology solutions, research and development, and other areas of shared expertise.

"PDH is a regional leader in defense technology and draws on Poland's talented and experienced workforce to manufacture world-class products," said Henryka Bochniarz, president of Boeing Central and Eastern Europe. "We look forward to collaborating with them on potential contributions to Poland's drive for defense modernization."

"Both PDH and Boeing have a reputation for excellence throughout Europe, so this collaboration has significant potential," said Krzysztof Krystowski, president and CEO of Polish Defence Holding. "We look forward to exploring the ways in which we can meet Poland's defense needs and the needs of its allies around the world."

PDH, the largest manufacturer and supplier of military equipment in Central and Eastern Europe, is composed of 40 companies operating in Poland and abroad, with 10,000 employees. The company's mission is focused on meeting soldiers' needs, making intensive investments in modern technologies, and expanding into new markets.

As a partner, customer and supplier, <u>Boeing</u> has actively participated in the Polish aerospace and defense community for many years, contributing to – and benefiting from – its tradition of innovation and excellence. <u>Boeing Defense</u>, <u>Space & Security</u> is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a \$33 billion business with 59,000 employees worldwide. Follow us on Twitter: <u>@BoeingDefense</u>.

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