

Boeing Historic Contract Offer and Tentative Agreement with IAM Districts 751 & W24

SEATTLE, Sept. 8, 2024 — Boeing [NYSE: BA] today reached a tentative agreement on a historic contract offer with IAM Districts 751 & W24, which represent 33,000+ Boeing employees. See www.boeing.com/IAM2024 for details.

Boeing Commercial Airplanes President and CEO Stephanie Pope shared the following in a video message to employees:

“We’ve heard what’s important to you for the new contract. And we have reached a tentative agreement with the union on a historic offer that takes care of you and your family. The contract offer provides the largest-ever general wage increase, lower medical cost share to make healthcare more affordable, greater company contributions toward your retirement, and improvements for a better work-life balance.

Just as important, this contract deepens our commitment to the Pacific Northwest. Boeing’s roots are here in Washington. It is where generations of workers have built incredible airplanes that connect the world. And it’s why we’re excited that, as part of the contract, our team in the Puget Sound region will build Boeing’s next new airplane. This would go along with our other flagship models, meaning job security for generations to come. It’s a big commitment to you and to our community.”

About Boeing’s IAM 751 & W24 workforce:

- More than 33,000 employees are represented by IAM 751 primarily in Washington and W24 in Portland, Ore. There is also a small group of employees in California.
- While primarily supporting airplane production for Commercial Airplanes and Defense, Space & Security (737 MAX, 767, 777/777X, P-8, KC-46A Tanker, E-7 Wedgetail), the bargaining unit also includes employees in Global Services and Corporate functions.
- This is the first full negotiation between Boeing and IAM 751 & W24 in 16 years. After ratification of a new contract in 2008, employees approved two contract extensions in 2011 and 2014. The current 8-year extension began in 2016.

As a leading global aerospace company, Boeing develops, manufactures and services commercial airplanes, defense products and space systems for customers in more than 150 countries. As a top U.S. exporter, the company leverages the talents of a global supplier base to advance economic opportunity, sustainability and community impact. Boeing's diverse team is committed to innovating for the future, leading with sustainability, and cultivating a culture based on the company's core values of safety, quality and integrity. Join our team and find your purpose at boeing.com/careers.

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