Boeing Launches 777-8 Freighter to Serve Growing Demand for Cargo, Enhanced Environmental Performance

- Qatar Airways, one of the world's largest cargo carriers, orders up to 50 777-8 Freighters, expanding its commitment to the Boeing 777X family

- 777-8 Freighter will be world's largest twin-engine cargo jet with the most payload capacity and a 25% improvement in fuel efficiency, emissions and operating costs

- U.S. Commerce Secretary Gina Raimondo and His Excellency, Ambassador Sheikh Mishaal bin Hamad Al Thani, and Director of the White House National Economic Council Brian Deese witness the record order signing during White House ceremony

- Boeing and Qatar Airways also sign Memorandum of Understanding for up to 50 737-10s, the largest 737 MAX jet

WASHINGTON, Jan. 31, 2022 /PRNewswire/ -- Boeing [NYSE: BA] today launched the new 777-8 Freighter and expanded its market-leading 777X and freighter families of jetliners with an order for up to 50 aircraft from one of the world's largest cargo carriers, Qatar Airways.

Qatar Airways will be the 777-8 Freighter launch customer with a firm order for 34 jets and options for 16 more, a total purchase that would be worth more than $20 billion at current list prices and the largest freighter commitment in Boeing history by value. The order also supports hundreds of U.S. suppliers from across 38 states, will sustain more than 35,000 U.S. jobs, and provide the American economy with an annual estimated economic impact of $2.6 billion during the contract's delivery period.

Featuring advanced technology from the new 777X family and the proven performance of the market-leading 777 Freighter, the 777-8 Freighter will be the largest, longest-range and most capable twin-engine freighter in the industry. With payload capacity nearly identical to the 747-400 Freighter and a 25% improvement in fuel efficiency, emissions and operating costs, the 777-8 Freighter will enable a more sustainable and profitable business for operators.

At the White House, Commerce Secretary Gina Raimondo, His Excellency Ambassador Sheikh Mishaal bin Hamad Al Thani, Director of the White House National Economic Council Brian Deese, and Boeing President and CEO Dave Calhoun joined the formal signing by Boeing Commercial Airplanes President and CEO Stan Deal and Qatar Airways Group Chief Executive, His Excellency Mr. Akbar Al Baker, who reaffirmed the airline's commitment to the 777X family with the record-breaking 777-8 Freighter deal. First delivery of the new freighter is anticipated in 2027.

"Boeing has a long history of building market-leading freighter aircraft and Qatar Airways is honored to have the opportunity to be the launch customer for the 777-8 Freighter, an aircraft which will not only allow us to further enhance our product offering for our customers, but also help us meet our objectives to deliver a sustainable future for our business," said Mr. Akbar Al Baker. "Today marks a great day in the ever-building and strong relationship between Qatar Airways and Boeing. We certainly push Boeing hard to deliver upon our expectations, and the team at Boeing consistently strives to meet and exceed our expectations, giving the opportunity for us to be here today to launch the most significant new freighter aircraft for a generation."

"We are delighted to launch Boeing's next great cargo airplane – the 777-8 Freighter – with Qatar Airways, one of the world's largest cargo carriers and our partner since the airline began operations 25 years ago," said Deal. "Our team is ready to create an airplane that will serve them well for many decades. Qatar Airways' selection of the efficient 777-8 Freighter is a testament to our commitment to provide freighters with market-leading capacity, reliability and efficiency."

Deal added, "We are proud that Boeing provides over 90% of the world's dedicated freighter capacity. With global supply chains under pressure and high demand for e-commerce, the performance and capabilities of the fleet is more important than ever."

Boeing is designing the 777-8 Freighter, the newest member of the 777X family, to maximize efficiency and environmental performance. The widebody family features engineering design improvements and innovative technologies, including a new carbon-fiber composite wing and new fuel-efficient engines. With a range of 4,410 nautical miles (8,167 km), the 777-8 Freighter has a maximum structural payload of 118 tonnes, allowing customers to make fewer stops and reduce landing fees on long-haul routes.

Boeing will build the 777-8 Freighter in its Everett, Wash., factory. The company has invested more than $1 billion into the Everett site to support 777X production and sustain thousands of local jobs for decades to come.

As part of today's agreement, Qatar Airways will convert 20 of its 60 777X family orders to the 777-8 Freighter. Qatar Airways is also ordering two current 777 Freighters – Boeing's best-selling freighter of all time – to capitalize on the buoyant air cargo market. Customers from around the world have ordered more than 300 777 Freighters since the program began in 2005.

Boeing and Qatar Airways also signed a Memorandum of Understanding for a firm order of 25 737-10 aircraft and purchase

rights for 25 additional airplanes. The total value of this 737-10 commitment is nearly $7 billion at current list prices. The largest model in the MAX family, the 737-10 seats up to 230 passengers in a single-class configuration and can fly up to 3,300 miles. The fuel-efficient jet can cover 99% of single-aisle routes around the world.

"Qatar Airways very much looks forward to adding the 737-10 to its fleet, with this new variant of the 737 being ideally suited to our short-haul network, allowing us an opportunity to further enhance our product offering for our customers, modernize our fleet and operate the most efficient aircraft in its category," said Akbar Al Baker.

"The largest member of the 737 family, the 737-10 is an airplane that offers more capacity, greater fuel efficiency and the best per-seat economics of any single-aisle airplane," said Deal. "We are proud of our partnership with Qatar Airways and honored that this world-class airline continues to put its trust in our Boeing team."

An international carrier with a passenger fleet including Boeing 777 and 787 Dreamliner airplanes and an all-Boeing cargo fleet of 747 and 777 freighters, Qatar Airways serves more than 140 key business and leisure destinations worldwide.

About Qatar Airways:
A multiple award-winning airline, Qatar Airways was announced as the 'Airline of the Year' at the 2021 World Airline Awards, managed by the international air transport rating organisation, Skytrax. It was also named 'World's Best Business Class', 'World's Best Business Class Airline Lounge', 'World's Best Business Class Airline Seat', 'World's Best Business Class Onboard Catering' and 'Best Airline in the Middle East'. The airline continues to stand alone at the top of the industry having won the main prize for an unprecedented sixth time (2011, 2012, 2015, 2017, 2019 and 2021).

Hamad International Airport (HIA), the airline's home and hub, was also announced as the 'World's Best Airport' in the Skytrax 2021 World Airport Awards. HIA has been steadily rising in the 'World's Best Airports' rankings since the start of its operations in 2014.

Qsuite, a patented Qatar Airways product, features the industry's first-ever double bed in Business Class, as well as privacy panels that stow away, allowing passengers in adjoining seats to create their own private room, a first of its kind in the industry.

Qatar Airways was the first Gulf carrier to join global airline alliance oneworld, enabling its passengers to benefit from more than 1,000 airports in more than 160 countries, with 14,250 daily departures.

Qatar Airways Cargo, the world's leading international air cargo carrier is based inDoha, State of Qatar. It serves a global network of more than 60 freighter destinations and 140 passenger destinations utilising freighters, belly-hold passenger flights, passenger freighters and mini freighters. The airline's freighter fleet includes two Boeing 747-8 freighters, two Boeing 747-4 freighters, 26 Boeing 777 freighters, one Airbus 310 freighter and two Boeing 777-300ER mini freighters. It also has an extensive road feeder service (RFS) network.

With considerable investments in its products, services, quality handling, infrastructure, facilities, people and procedures at each of its destinations, the cargo carrier provides high operating standards for the transportation of cargo. Qatar Airways Cargo remains committed to sustainability and giving back to communities it serves through its sustainability programme WeQare, built on the key pillars of sustainability: environment, society, economy and culture.

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