Boeing Awarded $3.1 Billion in U.S. Navy Contracts for Cruise Missile Systems

ST. CHARLES, Mo., May 13, 2020 — The U.S. Navy has awarded Boeing [NYSE: BA] a combined $3.1 billion in contracts for Harpoon and Standoff Land Attack Missile Expanded Response (SLAM ER) weapon systems in support of Foreign Military Sales (FMS). About $2.6 billion of that was contracted today while the remainder had been previously awarded.

“We are pleased to continue our long legacy of partnering with the Navy to build weapons that defend America and its international partners,” said Cindy Gruensfelder, vice president, Boeing Weapons. “These awards will not only extend production of the Harpoon program through 2026, they will also restart the production line for SLAM ER and ensure deliveries through 2028.”

Boeing last delivered the SLAM ER weapon system in 2008. In October 2019, Boeing began construction on a new 35,000 sq. ft. manufacturing facility to support increased production for the Harpoon and SLAM ER programs. Construction is expected to be complete in 2021.

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