## Boeing to Give \$48 Million in Grants to More Than 400 Global Charitable Organizations

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- Funding includes an \$8 million investment to build the aviation talent pipeline
- Employees will donate nearly \$40 million to charitable causes in 2019

CHICAGO, Dec. 3, 2019 /PRNewswire/ -- In observance of Giving Tuesday, Boeing [NYSE: BA] today announced a 2019 charitable grants package totaling more than \$48 million. The grants will support 404 charitable organizations in 50 countries, funding programs through 2020 and beyond. This latest investment puts Boeing on track to surpass \$230 million in total corporate giving in 2019. This sum includes charitable giving, company business contributions, employee giving and employee gift match.

Boeing corporate charitable investments are amplified by employee giving. In 2019, Boeing employees will donate nearly \$40 million to charitable causes – bringing total employee giving to more than \$350 million over the last ten years.

"Boeing's people bring to life our values and our enduring commitment to supporting the communities where we live and work," said Dennis Muilenburg, Boeing president and CEO. "Through their close collaboration, our teams and community partners are working to inspire the next generation of aerospace innovators, support our veterans and create lasting change in the communities we call home."

The charitable grants package includes \$8 million for science, technology, engineering and math (STEM) education and workforce development programs aimed at building a robust talent pipeline of civil aviation pilots and maintenance technicians. Boeing <u>forecasts demand</u> for 804,000 new civil aviation pilots and 769,000 new maintenance technicians to fly and maintain the world's fleet over the next 20 years.

Boeing will also commit \$800,000 to launch the first Newton Flight Academy in Turkey in 2020. This funding builds on the company's previous \$5 million investment and successful launch of Newton Europe in Spain and Poland in 2019. The Newton Flight Academy teaches STEM skills to secondary school students through hands-on application of the math and physics of flight. Grant dollars will help fund a permanent, experiential classroom that includes three full-motion Boeing flight simulators.

"At Boeing, we're committed to helping students succeed. We want students to know that their future belongs to them—it has no boundaries," said Cheri Carter, vice president of Boeing Global Engagement. "We believe our success as innovators depends on everyone coming together to inspire the next generation to share in our aerospace advancements. That's why we're investing more than 50 percent of our philanthropic dollars to fund high-impact education programs in the U.S. and abroad."

Also included in the package is a previously announced <u>\$10 million investment</u> for veterans' recovery and rehabilitation programs and workforce transition services.

Anchored by local and regional employee engagement activities, Boeing corporate giving is focused on increasing access to globally competitive STEM learning in underserved and underrepresented communities, improving technical workforce skills and supporting military families and veterans. Boeing investments also address unique local challenges critical to communities where the company operates.

A full list of Boeing's grant partners can be found here.

#### **About Boeing**

Boeing is the world's largest aerospace company and leading provider of commercial airplanes, defense, space and security systems, and global services. As the top U.S. exporter, the company supports commercial and government customers in more than 150 countries. Boeing employs more than 150,000 people worldwide and leverages the talents of a global supplier base. Building on a legacy of aerospace leadership, Boeing continues to lead in technology and innovation, deliver for its customers and invest in its people and future growth.

### **About Newton Flight Academy**

Pioneered by nonprofit organization FIRST Scandinavia, the Newton Flight Academy teaches students aviation-related STEM concepts, reinforced with full-motion flight simulators. Through practical learning activities, and the opportunity to fly an airplane in realistic flight simulators, visitors of the Newton Flight Academy get a unique insight into the multifaceted world of aviation.

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