Boeing Appoints Stan Deal CEO of Boeing Commercial Airplanes and Ted Colbert CEO of Boeing Global Services

Boeing Appoints Stan Deal CEO of Boeing Commercial Airplanes and Ted Colbert CEO of Boeing Global Services

Vishwa Uddanwadiker named Boeing's interim CIO

CHICAGO, Oct. 22, 2019 /PRNewswire/ -- The Boeing Company (NYSE: BA) today named Stan Deal to succeed Kevin McAllister as president and CEO of Boeing Commercial Airplanes and Ted Colbert to succeed Deal as president and CEO of Boeing Global Services, effective immediately. Vishwa Uddanwadiker is appointed to Colbert's former role as interim chief information officer and senior vice president of Information Technology & Data Analytics.

"Our entire Boeing team is focused on operational excellence, aligned with our values of safety, quality and integrity, and we're committed to delivering on our commitments and regaining trust with our regulators, customers and other stakeholders," Boeing President and CEO Dennis Muilenburg said. "Stan brings extensive operational experience at Commercial Airplanes and trusted relationships with our airline customers and industry partners; and Ted brings to our Global Services business an enterprise approach to customers and strong digital business expertise—a key component of our long-term growth plans."

"We're grateful to Kevin for his dedicated and tireless service to Boeing, its customers and its communities during a challenging time, and for his commitment to support this transition," said Muilenburg. "We also thank Vishwa for stepping up to this important role."

"The Boeing board fully supports these leadership moves," said Boeing Chairman David Calhoun. "Boeing will emerge stronger than ever from its current challenges and the changes we're making throughout Boeing will benefit the flying public well into the future."

"Boeing is a great company with a commitment to safety I have seen firsthand working side-by-side with many thousands of tremendously talented and dedicated employees," said McAllister. "It has been an honor to serve with such a professional team for the past three years."

Stan Deal Biography

Stan Deal joined Boeing in 1986, and is executive vice president of Boeing and president and CEO of Boeing Commercial Airplanes. Prior to this role, Deal was president and chief executive officer of Boeing Global Services. He is a member of Boeing's Executive Council. Deal led Boeing Global Services from its establishment in November 2016 as a third business unit of the company, bringing together services capabilities that span the defense, space and commercial sectors. Prior to leading Boeing Global Services, Deal had held a number of essential leadership positions at Boeing Commercial Airplanes, including running its supply chain and serving as sales leader for the Asia-Pacific region.

Ted Colbert Biography

Ted Colbert joined Boeing in 2009 and is executive vice president of Boeing, a member of the Boeing Executive Council, and president and CEO of Boeing Global Services. In his prior role he served as chief information officer (CIO) and senior vice president of Information Technology & Data Analytics. In this role, he oversaw all aspects of information technology, information security, data and analytics. He also supported the growth of Boeing's business through IT- and analytics-related revenue generating programs.

Prior to his role as CIO, he led the company's Information Technology Infrastructure organization where he was responsible for developing and maintaining network, computing, server, storage, collaboration and infrastructure solutions across the enterprise. Before that, he led the IT Business Systems organization where he managed the computing application systems that support Boeing Finance, Human Resources, Corporate and Commercial Capital Business Units, as well as the company's internal systems.

Vishwa Uddanwadiker Biography

Vishwa Uddanwadiker is interim chief information officer and senior vice president of Information Technology & Data Analytics. He was most recently the vice president of Information Technology for Boeing Commercial Airplanes. In this role, he was responsible for partnering with the BCA leadership team and implementing the business unit's Digital Transformation strategy.

Previously, he was the Boeing IT director for Manufacturing & Quality Systems, which included manufacturing execution systems, factory automation systems and quality systems. Before joining Boeing, Uddanwadiker worked at Honeywell India where he held numerous leadership roles within the IT application development and support business unit and led large teams working on complex integration projects.

Boeing is the world's largest aerospace company and leading provider of commercial airplanes, defense, space and security systems, and global services. As the top U.S. exporter, the company supports commercial and

government customers in more than 150 countries. Boeing employs more than 150,000 people worldwide and leverages the talents of a global supplier base. Building on a legacy of aerospace leadership, Boeing continues to lead in technology and innovation, deliver for its customers and invest in its people and future growth.

Contact

Members of the news media should direct queries to media@boeing.com or 312-544-2002.

SOURCE Boeing

Additional assets available online: $_{\underline{Photos}\ (3)}$