

Boeing, Air Lease Corp., Deliver Cayman Airways' First 737 MAX

Carrier modernizes its fleet with new fuel efficient, longer-range 737 MAX 8 airplanes

Four airplanes to be secured through leading airplane lessor Air Lease Corporation

SEATTLE, Nov. 29, 2018 /PRNewswire/ -- Boeing [NYSE: BA] and Air Lease Corp. [NYSE: AL; "ALC"] today delivered the first 737 MAX 8 for Cayman Airways. The first 737 MAX to enter service in the Caribbean marks the beginning of the airline's plans to modernize its fleet and expand its network.

"Cayman Airways is able to achieve the highest levels of efficiency with the 737 MAX 8, along with unparalleled levels of reliability and comfort," said Cayman Airways President and CEO Fabian Whorms. "In addition, the MAX's incredible range opens up the potential for several new markets within the Americas."

Cayman Airways plans to take delivery of four MAX 8 airplanes to replace its fleet of 737 Classics.

Compared to the 737-300, the MAX 8 offers 30 percent greater seat capacity, and a more than 30 percent improvement in fuel efficiency per seat. The MAX achieves the higher levels of performance with the latest technology CFM International LEAP-1B engines, Advanced Technology winglets, and other airframe enhancements.

"ALC is pleased to announce this new Boeing 737 MAX 8 delivery with Cayman Airways today," said Steven F. Udvar-Hazy, Executive Chairman of Air Lease Corporation. "With this new MAX 8 and the additional three aircraft set to deliver from ALC, Cayman Airways is successfully modernizing its fleet with the most technologically advanced, fuel-efficient aircraft to enhance the airline's overall operations, maximize customer comfort and bring a new standard of excellence for travelers to and from the Cayman Islands."

"We are delighted to open a new chapter in our partnership with Cayman Airways and ALC, and bring the 737 MAX to the Caribbean," said Ihssane Mounir, senior vice president of Commercial Sales & Marketing for The Boeing Company. "The 737 MAX will help Cayman achieve significant improvement in performance and operating costs, while providing an even better flying experience for their passengers."

To prepare for their new 737 MAX, Cayman Airways will train pilots at Boeing Global ServicesMiami training campus. Under this agreement, Cayman will use Boeing simulators for its entire 737 fleet including 737 Classics and Next-Generation 737s.

The 737 MAX family is the fastest-selling airplane in Boeing history, accumulating about 4,800 orders from more than 100 customers worldwide. Boeing has delivered more than 200 737 MAX airplanes since May 2017.

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