Boeing Signs Commitment with Customer for 100 737 MAX Airplanes

Agreement carries list-price value of $11.7 billion

Significant commitment reflects strong demand for 737 MAX, fastest-selling jet in Boeing history

FARNBOROUGH, United Kingdom, July 19, 2018 /PRNewswire/ -- Boeing [NYSE: BA] and an unidentified customer reached an agreement during the 2018 Farnborough International Airshow for an additional 100 737 MAX airplanes, the company announced.

The commitment carries a list-price value of $11.7 billion and will be reflected on Boeing's Orders and Deliveries website once it is finalized.

"We are honored that so many customers continue to see the unmatched value of the 737 MAX airplane family and are coming back to place repeat orders. This is a significant commitment that reflects the strong demand for the MAX and the health of the single-aisle market," said Ihssane Mounir, senior vice president of Commercial Sales & Marketing for The Boeing Company.

The 737 MAX is the fastest-selling airplane in Boeing history, accumulating nearly 4,700 orders from more than 100 customers worldwide. Projections show both numbers will continue to grow significantly.

According to the Boeing 2018 Commercial Market Outlook released this week, airlines will need 31,360 new single-aisle airplanes, such as the 737 MAX, over the next 20 years. That represents a 6-percent increase over last year's forecast. Analysts say the demand is fueled by the success of low-cost carriers and a big requirement for single-aisle jets for growth and replacement.

The 737 MAX family is designed to offer customers exceptional performance, with lower per-seat costs and an extended range to open new routes and destinations. The 737 MAX incorporates the latest CFM International LEAP-1B engines, Advanced Technology winglets, Boeing Sky Interior, large flight deck displays and other features to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market. For more information and feature content, visit www.boeing.com/commercial/737max.

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