

Boeing, Goshawk Aviation Announce Order for 20 737 MAXs

- Growing lessor expands beyond sale-leaseback model with first direct Boeing airplane order

FARNBOROUGH, United Kingdom, July 16, 2018 /PRNewswire/ -- Boeing [NYSE: BA] and Goshawk Aviation Limited. announced an order for 20 737 MAX airplanes at the 2018 Farnborough International Airshow. The order, valued at \$2.3 billion according to current list prices, marks the first time the aircraft lessor has purchased jets directly from Boeing.

"Placing direct order is a critical part of Goshawk's overall growth strategy and we are pleased to have finalized our order with Boeing. The 737 MAX family is one of the best-in-class, modern and in-demand narrow-body aircraft with latest technologies which fit well with our focus," said Brian Cheng, Chairman of Goshawk Aviation Limited and Executive Director of NWS Holdings Limited. "We believe the MAX's double-digit fuel efficiency improvement, combined with longer range and market-leading reliability, will strengthen our portfolio and help us continue to deliver world-class, tailored solutions to our customers."

The airplanes, previously listed as unidentified on Boeing's Orders & Deliveries website, are sold to Goshawk Aviation Limited. Goshawk is based in Dublin, Ireland, and is expected to have an owned, managed and committed fleet of over 220 airplanes, including the direct order placed with Boeing.

"We are delighted that Goshawk, with their world-class aircraft leasing team, has selected to expand their portfolio and business model with the 737 MAX. This is a great validation for our Boeing team and the 737 MAX family," said Ihssane Mounir, senior vice president, Commercial Sales & Marketing, The Boeing Company. "With rising demand for narrowbody jets, we are confident that the unmatched economics and capabilities of the 737 MAX will position Goshawk for success and growth."

Goshawk selected the MAX 8 variant. In a standard two-class configuration, the airplane carries 162 to 178 passengers and flies up to 3,550 nautical miles (6,570 kilometers). The airplane provides a 14-percent fuel efficiency gain compared to its predecessor, and 8 percent better than its competition.

The 737 MAX family achieves superior fuel efficiency and range through the latest CFM International LEAP-1B engines, Advanced Technology winglets, and other improvements. The jet also features the signature Boeing Sky Interior and large flight deck displays.

The 737 MAX is the fastest-selling airplane in Boeing history, accumulating more than 4,600 orders from over 100 customers worldwide. For more information and feature content, visit www.boeing.com/commercial/737max.

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