

Boeing Delivers First 737-800 Boeing Converted Freighter

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Launch customer GE Capital Aviation Services takes delivery of first-in-service 737-800 Boeing Converted Freighter (BCF)

- Next-Generation 737 converted freighter is here

LEICESTERSHIRE, England, April 19, 2018 - Boeing [NYSE: BA] today announced the delivery of the first 737-800 Boeing Converted Freighter (BCF). The first customer is GE Capital Aviation Services (GECAS) and the freighter will be operated by West Atlantic Group, based in Sweden.

"We're excited to be the first operator of the 737-800BCF," said West Atlantic's chief executive, Fredrik Groth. "The additional capacity and Next-Generation efficiency offered by this new aircraft will deliver real benefit to our customers and we're delighted to be at the forefront of deliveries of this new technology. With the 737-800 BCF, we expect to improve reliability, lower aircraft operating costs, and provide a better environmental footprint."

West Atlantic will receive four 737-800 aircraft within the next 11 months and, once delivered, the company will operate 23 Boeing 737 freighter aircraft.

"We are very proud to be the launch customer for the 737-800 BCF, and pleased to supply this inaugural aircraft to West Atlantic," said Richard Greener, GECAS' Senior Vice President & Manager, Cargo Aircraft Group. "This freighter type is an important complement to our portfolio as we support our customers across expanding air cargo markets."

Boeing's Current Market Outlook forecasts that over the next 20 years, customers will need more than 1,100 standard-body converted freighters.

"The 737-800BCF brings customers the next generation of freighters," said Mike Fleming, vice president, Commercial Services, Boeing Global Services. "For the first time, operators get one-stop shop support throughout the lifecycle of a standard-body freighter – originally manufactured by Boeing, converted by Boeing, and supported by Boeing."

Through its freighter conversion program, Boeing transitions passenger airplanes into freighters, extending the service life of the airplane. The 737-800BCF carries more payload – up to 23.9 tonnes (52,800 lbs) – and has longer range – 2,000 nautical miles (3,750 km) than other standard-body freighters – providing capability to open new markets. The 737-800BCF freighter also offers operators newer technology, lower fuel consumption and better reliability than other standard-body freighters. It primarily will be used to carry express cargo on domestic / short haul routes.

For the 737-800BCF, Boeing has received 45 orders and commitments, from seven customers including: YTO Airlines, based in Hangzhou, China; China Postal Airlines, based in Beijing, China; GECAS, based in Ireland; Air Algerie, based in Algiers, Algeria; LAS Cargo, based in Bogota, Colombia; Cargo Air, based in Sophia, Bulgaria ; and an unannounced customer.

Twelve pallet positions provide 4,993 cubic feet (141.4 cubic meters) of cargo space on the main deck of the 737-800BCF. This will be supplemented by two lower-lobe compartments, combined providing more than 1,540 cubic feet (43.7 cubic meters) of space for revenue-generating cargo.

Existing passenger airplanes will be modified at select facilities located near conversion demand, including Boeing Shanghai Aviation Services Co. Ltd., and Taikoo (Shandong) Aircraft Engineering Co. Ltd., also known as STAECO, in China. Modifications include installing a large main-deck cargo door, a cargo-handling system and accommodations for up to four non-flying crew members or passengers.

About GECAS

GE Capital Aviation Services (GECAS) is a world leader in aviation leasing and financing. With 50 years of aviation finance experience, GECAS offers a wide range of aircraft types including standard-bodies, wide-bodies, regional jets, turboprops, freighters and helicopters, plus multiple financing products and services including operating leases, purchase/leasebacks, secured debt financing, capital markets, engine leasing, airframe parts management and airport/airline consulting. GECAS owns or services a fleet of nearly 2,000 aircraft (1,685 fixed wing/310 rotary wing) in operation or on order, plus provides loans collateralized on an additional ~400 aircraft. GECAS serves ~250 customers in over 75 countries from a network of 26 offices. gecas.com

About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European

NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates a customized aircraft fleet, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operators are performed all over Europe and in 2017 West Atlantic had 459 employees.

About Boeing Global Services

Boeing Global Services, headquartered in the Dallas area, was formed by integrating the services capabilities of the government, space and commercial sectors into a single, customer-focused business. Operating as a third business unit of Boeing, Global Services provides agile, cost-competitive services to commercial and government customers worldwide.

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At 737-800BCF Delivery Ceremony

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