Boeing, All Nippon Airways Finalize Order for Two 777 Freighters

Amid strong growth in air cargo, carrier adds large 777s to complement medium-sized 767s

Order marks the first 777 Freighters to be operated by a Japanese airline

SEATTLE, March, 23, 2018 /PRNewswire/ -- Boeing [NYSE:BA] and All Nippon Airways (ANA) announced the Japanese carrier has placed a new order for two 777 Freighters valued at $678 million according to list prices.

While ANA is a major operator of the 777 passenger jet, it has grown its cargo operation with the medium-sized 767 Freighter. In adding the 777 Freighter – the world's largest and longest range twin-engine cargo jet – ANA is expanding its cargo capabilities just as the air freight market keeps growing at historically high rates.

"Air cargo is an essential part of global trade growth," said Hiroshi Sugiguchi, Vice President, Corporate Planning & Administration, ANA Cargo. "We are committed to playing a critical role in further advancing Japan's economic growth through trade and these new freighter airplanes will help us accomplish our goal. ANA will ensure that our cargo operations reflect the five-star service that we have garnered over the past several years."

Last year, the global air cargo market grew 9 percent, more than double the long-term projected growth rate of about 4.2 percent. In January, the above-trend growth continued with an 8 percent increase in demand. Industry experts say the strong performance reflects global economic trade, fueled in large part by expanding e-commerce.

ANA says it plans to fly its new 777 Freighters on international routes, particularly to Asia, China, and North America. With this order, ANA will become the first airline in Japan to operate 777 Freighters.

"We are honored that a world-class operator such as ANA has decided to grow their cargo business with the 777 Freighter," said Ihssane Mounir, senior vice president of Commercial Sales & Marketing at The Boeing Company. "This order further validates the market leadership of the 777 Freighter and its outstanding range, payload capabilities, and reliability."

The 777 Freighter is capable of flying 4,900 nautical miles (9,070 kilometers) with a payload of 112 tons (102 metric tonnes or 102,000 kg). The airplane's long range translates into significant savings as fewer stops mean lower landing fees, less congestion, lower cargo handling costs and shorter delivery times.

Boeing is the air cargo market leader, providing over 90 percent of the dedicated freighter capacity around the world.

Contact
Kevin Yoo
Boeing Commercial Airplanes
Office: +1 206-766-2906
Mobile: +1 206-249-6372
kevin.k.yoo@boeing.com

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