

## **Boeing and Embraer Confirm Discussions on Potential Combination**

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**CHICAGO & SAO PAULO, December 21, 2017** – The Boeing Company (NYSE: BA) and Embraer (BM&FBOVESPA: EMBR3, NYSE: ERJ) today confirmed the two companies are engaged in discussions regarding a potential combination, the basis of which remains under discussion.

There is no guarantee a transaction will result from these discussions. Boeing and Embraer do not intend to make any additional comments regarding these discussions.

Any transaction would be subject to the approval of the Brazilian government and regulators, the two companies' boards and Embraer's shareholders.

#### **Forward-Looking Information Is Subject to Risk and Uncertainty**

Certain statements in this release may be forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans," "expects," "expected," "scheduled," "estimates," "intends," "anticipates" or "believes," or variations of such words and phrases or state that certain actions, events, conditions, circumstances or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Many risks, uncertainties and other factors, which are often times beyond our control, could cause actual results to differ materially from these forward-looking statements, including, in addition to factors previously disclosed in Boeing's and Embraer's reports filed with the SEC and those identified elsewhere in this release, any risks relating to a potential strategic combination. Boeing and Embraer cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Boeing and Embraer disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, conditions, circumstances or otherwise, except as required by applicable law. Please consult further disclosures Boeing and Embraer make on related subjects, if any, in reports to the SEC.

#### **Contacts:**

Boeing Communications  
Office: +1 312-544-2002

Embraer  
Nelson Salgado  
Senior Vice President, External Affairs and Corporate Communications  
Office: +55 11 3 841 6085  
nsalgado@embraer.com.br

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