Boeing, Avation PLC Deliver Philippine Airlines' 10th 777-300ER

Philippine flag carrier puts new airplane directly into revenue service

Marks first twin-aisle delivery for leasing company

EVERETT, Wash., Dec. 15, 2017 /PRNewswire/ -- Boeing (NYSE: BA) and leasing company Avation PLC celebrated the delivery of Avation's first Boeing airplane, a 777-300ER (Extended Range), that will be leased and operated by Philippine Airlines.

This airplane is the 10th 777-300ER for Philippines' national carrier.

"The Boeing aircraft will serve our long-haul operations, a move designed to primarily enhance the total passenger travel experience and in-flight service delivery," said Jaime Bautista, PAL president and Chief Operating Officer. "While we already have eight 777s serving the West Coast, the incoming units will also augment other trans-pacific flights." Bautista added that "the Boeing 777 is our flagship for long-haul operations. With its range and operational capability, the flag carrier will be at par with other full service carriers along the route."

"We're pleased our first twin-aisle delivery is a Boeing 777, the marquee airplane in its class," said Jeff Chatfield, executive chairman, Avation. "We're confident this airplane will complement our regional and single-aisle fleet and help Avation continue to grow as a full-service commercial aircraft lessor."

Philippine Airlines took delivery of its ninth 777-300ER earlier in the week and will use the new airplanes primarily on routes from Manila to North America. The carrier will fly the 777-300ER directly from Everett, Wash. to Vancouver, British Columbia where the airplanes will enter revenue service to Manila.

"Boeing and Philippine Airlines have been strong partners for decades and it is a special occasion today as we deliver their 10th 777-300ER," said Dinesh Keskar, senior vice president, Asia Pacific & India Sales, Boeing Commercial Airplanes. "The 777 continues to outperform by all measures, providing exceptional value to our airline and leasing customers. There is no better testament to this than Philippine Airlines' confidence in its new 777-300 by putting it directly into service with its flight from Vancouver to Manila."

The 777 is the world's most successful twin-engine, long-haul airplane. The 777-300ER is equipped with the world's most powerful GE90-115B commercial jet engine, and can seat up to 386 passengers in a three-class configuration with a maximum range of 7,825 nautical miles (14,490 kilometers).

About Avation
Avation PLC is a commercial passenger aircraft leasing company, based in the United Kingdom, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Philippine Airlines as well as Air France, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and Vietjet Air. More information on Avation is available at www.avation.net.

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