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20-year outlook projects 4,210 new airplanes needed, valued at \$650 billion

SINGAPORE, Sept. 21, 2017 /PRNewswire/ -- Boeing [NYSE: BA] projects a demand for 4,210 new airplanes, valued at \$650 billion, over the next 20 years in Southeast Asia.

The company presented its Southeast Asia Current Market Outlook (CMO) today during a briefing at Boeing's regional headquarters in Singapore. The annual report forecasts the region will continue its strong annual traffic growth at 6.2 percent, outpacing the world's average growth rate by 1.5 percent.

"Southeast Asia continues to be one of fastest growing markets in the world – and a key focus area for Boeing – as the region accounts for more than 10 percent of the total global demand," said Dinesh Keskar, senior vice president of Asia Pacific and India Sales, Boeing Commercial Airplanes.

"Driven by fierce competition and growing passenger demand, airlines in Southeast Asia need the most capable, flexible, economical and passenger preferred airplanes available," added Keskar. "With their new technologies, superior capabilities and advanced efficiencies, the continued orders for the 737 MAX, including the new 737 MAX 10, as well as the 787 Dreamliner, demonstrate the value Boeing's airplanes are providing to airlines in region."

Single-aisle airplanes, such as the 737 MAX family, will account for more than 70 percent of new deliveries. As in previous years, the low-cost business model continues to be a main driver of traffic growth in Southeast Asia, growing to more than 50 percent of the total Southeast Asian market by the end of the forecast period.

New Airplane Southeast Asia Deliveries Through 2036

Airplane type	Total new deliveries	Dollar value
Regional jets	40	<\$5B
Single-aisle	3,230	\$370B
Small widebody	610	\$170B
Medium/Large widebody	320	\$110B
Freighters	10	<\$5B
Total	4,210	\$650B

Boeing projects a worldwide demand for 41,030 new airplanes over the next 20 years. Boeing's Current Market Outlook is the longest running jet forecast and regarded as the most comprehensive analysis of the aviation industry. The full report can be found at www.boeing.com/cmo.

Forward-Looking Information Is Subject to Risk and Uncertainty

Certain statements in this release may be "forward-looking" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "expects," "forecasts," "projects," "plans," "believes," "estimates" and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements relating to our future plans, business prospects, financial condition and operating results, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based on current assumptions about future events that may not prove to be accurate. These statements are not guarantees and are subject to risks, uncertainties and changes in circumstances that are difficult to predict.

Many factors could cause actual events to differ materially from these forward-looking statements, including economic conditions in the United States and globally, general industry conditions as they may impact us or our customers, and other important factors disclosed previously and from time to time in our filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made and we undertake no obligation to update or revise any such statement, except as required by law.

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