

Boeing, Malaysia Airlines Sign Memorandum of Understanding for 16 Airplanes

MOU includes eight 787 Dreamliners and eight 737 MAXs

Ceremony witnessed by Malaysian Minister of International Trade & Industry; In presence of Malaysian Prime Minister

WASHINGTON, Sept. 12, 2017 /PRNewswire/ -- Boeing [NYSE: BA] and Malaysia Airlines Berhad (Malaysia Airlines) today **signed a Memorandum of Understanding** for 16 airplanes during a ceremony at the St. Regis Hotel in Washington D.C.

The signing was witnessed by Dato' Sri Mustapa bin Mohamed, Malaysian Minister of International Trade and Industry and in the presence of The Honorable Dato' Sri Muhammad Najib Bin Tun Abdul Razak, Prime Minister of Malaysia as well as members from the airline and Boeing.

The announcement includes eight 787-9 Dreamliners by converting eight of Malaysia Airlines' existing order of the Boeing 737 MAX aircraft and eight additional purchase rights of the 737 MAX 8s as well as Boeing's Global Fleet Care service to maintain the national carrier's current and future Boeing airplanes. Once finalized, the deal will be posted to Boeing's Orders and Deliveries website.

"Malaysia Airlines is proud to sign this MOU for the widebody Boeing 787-9 Dreamliners and additional 737 MAXs, building on our more than 40 years of partnership with Boeing," said Peter Bellew, managing director and chief executive officer of Malaysia Airlines. "New widebody aircraft are a key to making Malaysia Airlines a premium airline offering a five star product again. The extraordinary range of the 787-9 gives an ability to operate to any point in Europe and some USA destinations in the future from Kuala Lumpur. The MOU with Boeing on their Global Fleet Care program will allow the two companies to build a world class MRO for the 737 MAX, 787 and 737NG based on Malaysia's existing facilities in Kuala Lumpur."

Malaysia Airlines currently operates more than 50 Next-Generation 737s and has an additional 25 737 MAXs on order, including 10 for the new 737 MAX 10.

"Boeing offers the very best widebody and single aisle airplanes in the world and we are delighted Malaysia Airlines continues to put its trust and confidence in Boeing with this MOU for 16 Boeing airplanes," said Kevin McAllister, President and Chief Executive Officer, Boeing Commercial Airplanes. "The 787 and the 737 MAX will provide Malaysia Airlines with unmatched fuel efficiency, economics and a superior passenger experience as they continue to grow their business across Southeast Asia and beyond."

The 787 is a family of technologically advanced, super-efficient airplanes with new passenger-pleasing features and uses 25 percent less fuel and with 20 to 25 percent fewer emissions than the airplanes it replaces. The 737 MAX 10 will be the most profitable single-aisle airplane, offering the lowest seat costs ever. The 737 MAX family has been designed to offer customers exceptional performance, flexibility and efficiency, with lower per-seat costs and an extended range that will open up new destinations in the single-aisle market.

Boeing Global Fleet Care provides point solutions in the form of Engineering, Materials and Maintenance programs for air operators, accomplished through the use of decades of fleet data management, industry-leading technologies, and proprietary analytics and processes. Tailored to the individual airline, Boeing Global Fleet Care is a high-value, low-risk and efficient fleet maintenance operations solution that gives customers a competitive advantage in the marketplace.

About Malaysia Airlines

Malaysia Airlines is the national carrier of Malaysia, offering the best way to fly to, from and around Malaysia. Malaysia Airlines carries 40,000 guests daily on memorable journeys inspired by Malaysia's diverse richness. Malaysia Airlines embodies the incredible diversity of Malaysia, capturing its rich traditions, cultures, cuisines and warm hospitality on board, while opening up more of Malaysia's destinations than any other airline.

Since September 2015, the airline has been owned and operated by Malaysia Airlines Berhad. Via our alliance with **oneworld®**, Malaysia Airlines offers superior connectivity with seamless journeys to 1,000 destinations across 150 plus countries, and access to over 650 airport lounges worldwide. Up to 90 destinations will be serviced across Asia, Africa, the Americas and the Middle East via a new codeshare partnership with Emirates, signed in early 2016. For more information, please visit <http://www.malaysiaairlines.com>.

About The Boeing Company

Boeing is the world's largest aerospace company and leading manufacturer of commercial jetliners and defense, space and security systems and also provides numerous commercial airline and military support services. Boeing has been the premier manufacturer of commercial jetliners for more than 40 years and with its long tradition of aerospace leadership and innovation,

continues to expand its product line and services to meet emerging customer needs. Boeing provides products and support services to customers in 150 countries and is one of the largest U.S. exporters in terms of sales. With corporate offices in Chicago, Boeing employs approximately 145,000 people across the United States and in more than 65 countries. For more information, visit www.boeing.com.

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