

Boeing Global Services Forecasts 1.2 Million Pilots and Technicians Needed by 2036

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- 20 year demand for cabin crew exceeds 800,000

OSHKOSH, Wis., July 24, 2017 /PRNewswire/ -- Boeing (NYSE: BA) released its 2017 Pilot and Technician Outlook today at EAA AirVenture Oshkosh and projects a demand for more than 1.2 million pilots and technicians over the next 20 years.

Boeing forecasts that between 2017 and 2036, the world's commercial aviation industry will require approximately:

- 637,000 new commercial airline pilots
- 648,000 new commercial airline maintenance technicians
- 839,000 new cabin crew members

The 2017 outlook shows a slight increase of 3.2 percent for pilots over the 2016 outlook, and a slight decrease in the need for airline maintenance technicians (4.6 percent), primarily driven by the reduction in maintenance hours required on the 737 MAX.

Projected demand for new pilots, technicians and cabin crew by global region for the next 20 years is approximately:

Region	New Pilots	New Technicians	New Cabin Crew
Asia-Pacific	253,000	256,000	308,000
Europe	106,000	111,000	173,000
North America	117,000	118,000	154,000
Latin America	52,000	49,000	52,000
Middle East	63,000	66,000	96,000
Africa	24,000	23,000	28,000
Russia / CIS	22,000	25,000	28,000

For information about the Outlook, including how the data is compiled, please visit: <http://www.boeing.com/commercial/market>

Boeing Global Services, headquartered in the Dallas area, was formed by integrating the services capabilities of the government, space and commercial sectors into a single, customer-focused business. Operating as a third business unit of Boeing, Global Services provides agile, cost-competitive services to commercial and government customers worldwide.

Forward-Looking Information Is Subject to Risk and Uncertainty

Certain statements in this release may be "forward-looking" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "expects," "forecasts," "projects," "plans," "believes," "estimates" and similar expressions are used to identify these forward-looking statements. Examples of forward-looking statements include statements relating to our future plans, business prospects, financial condition and operating results, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based on current assumptions about future events that may not prove to be accurate. These statements are not guarantees and are subject to risks, uncertainties and changes in circumstances that are difficult to predict.

Many factors could cause actual events to differ materially from these forward-looking statements, including economic conditions in the United States and globally, general industry conditions as they may impact us or our customers, and other important factors disclosed previously and from time to time in our filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made and we undertake no obligation to update or revise any such statement, except as required by law.

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