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LE BOURGET, France, June 21, 2017 / PRNewswire -- Boeing [NYSE: BA] today announced an agreement to enhance industrial collaboration with Kawasaki Heavy Industries (KHI), including joint exploration of advanced manufacturing techniques and potential future collaboration on Boeing Commercial Airplanes (BCA) programs.

"Boeing and KHI have been tremendous partners in commercial airplane production for more than 40 years," said Kevin McAllister, president and CEO, Boeing Commercial Airplanes. "KHI is a very valued business partner and this collaboration reaffirms our shared commitment to winning in the marketplace now and in the future."

KHI's current production for BCA spans models from the 767 and 777 to the 787 Dreamliner and 777X.

KHI President Yoshinori Kanehana said, "It is our hope that we will grow and build upon the legacy of our long and productive partnership with Boeing."

Boeing and KHI agreed to enhance their relationship in several ways:

- Exploring concepts for collaboration on future BCA programs
- Activities to reduce costs related to current commercial airplane programs to enhance the competitiveness
  of Boeing products in the marketplace. These activities include joint cost reduction and an initiative aimed
  at improving sub-tier supply chain efficiency
- Collaboration between Boeing and KHI on areas of potential research and development, including advanced manufacturing techniques
- Exploration of areas of potential co-development or collaboration on other common interests in the future.

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