Boeing, Okay Airways Announce Order for 15 737 MAX Airplanes

All-Boeing operator also commits to five 787 Dreamliners to grow fleet with first widebody airplanes

Airline to be one of 737 MAX 10 launch customers

LE BOURGET, France, June 20, 2017 /PRNewswire/ -- Boeing [NYSE:BA] and Okay Airways announced today an order for 15 737 MAX airplanes, valued at \$1.8 billion at current list prices.

The order consists of eight 737 MAX 10s and seven 737 MAX 8s. Okay Airways becomes one of the launch customers of the 737 MAX 10, the newest member of the MAX family.

The airline also signed a memorandum of understanding for five 787-9 Dreamliners as part of its long-term fleet strategy and expansion.

"We are committed to investing in our aircraft fleet in order to keep growing ahead of the market and enhancing our customers' flying experience," said Wang Shusheng, chairman of Okay Airways. "These new airplanes are expected to deliver extraordinary efficiency, reliability and passenger comfort in their segment market, making them very compelling for us in our fleet growth and network expansion."

"We are very pleased to welcome Okay as a launch customer of the 737 MAX 10 and a new customer of the 787-9 Dreamliner," said Ray Conner, Vice Chairman of The Boeing Company. "We also appreciate Okay's reaffirmation of additional 737 MAX 8s, which represents the heart of the single-aisle market. We value our longstanding partnership and look forward to delivering these airplanes to support their ambitious growth plans."

This order will be posted to the Boeing Orders & Deliveries website once all contingencies are cleared.

Okay Airways is headquartered in Beijing with its main hub at Tianjin Binhai International Airport. Its all-Boeing jetliner fleet includes 17 Boeing 737-800s, four Boeing 737-900ERs and one Boeing 737-300 Freighter, which serves more than 50 domestic and regional destinations.

The 737 MAX 10 will be the most profitable single-aisle airplane, offering the lowest seat costs ever. The entire 737 MAX family has been designed to offer customers exceptional performance, flexibility and efficiency, with lower per-seat costs and an extended range that will open up new destinations in the single-aisle market. The MAX 8 and 9 will be followed in 2019 by the introduction of a smaller, long-range MAX 7 and a 200-seat 737 MAX 8. The MAX 10 will be introduced in the 2020 time frame.

Like Boeing's other 737 MAX models, the MAX 10 incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets, Boeing Sky Interior, large flight deck displays, and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market.

The Boeing 787 Dreamliner is a family of super-efficient airplanes with new passenger-pleasing features that bring the economics of large jet transports to the middle of the market. Since entering service in 2011, the 787 family has flown more than 167.6 million people on more than 610 unique routes around the world, saving an estimated 15.6 billion pounds of fuel.

Contact: Yukui Wang Boeing China Communications +86 10 5925 5505 yukui.wang@boeing.com

Kevin Yoo International Communications Boeing Commercial Airplanes +1 206-249-6372 kevin.k.yoo@boeing.com

SOURCE Boeing

Additional assets available online: Photos (1)