Boeing, Japan Investment Adviser Announce Commitment for 10 737 MAX 8 Airplanes

LE BOURGET, France, June 20, 2017 /PRNewswire/ -- Boeing [NYSE: BA] and Tokyo-based Japan Investment Adviser Co., Ltd., (JIA) [TSE: 7172] today announced at the Paris Air Show a commitment to purchase 10 Boeing 737 MAX 8s.

The commitment, valued at $1.12 billion at current list prices, will become JIA's first direct purchase of new airplanes. The order will be reflected on Boeing's Orders and Deliveries website once it has been finalized.

"With its clear performance advantages, the 737 MAX will make a great addition to our single aisle aircraft assets and will diversify our operating lease portfolio," said JIA president and CEO Naoto Shiraiwa. "We are proud to be here to deliver this message with Boeing and are convinced that the 737 MAX will provide us with a stronger competitive edge to contribute to our existing and future airline clients as an operating lessor."

JIA is an innovative Financial Solutions Provider, who is listed on the Tokyo Stock Exchange. Its Group activities include operating a lease business that manages a fleet of around 60 aircraft worldwide through its operating lease arm, JP Lease Products & Services (JLPS). The current managed fleet includes Next Generation Boeing 737s as well as Boeing 777s.

"We are honored to partner with Japan Investment Adviser on their first direct airplane purchase," said Ihssane Mounir, senior vice president of Global Sales and Marketing, Boeing Commercial Airplanes. "JIA has been very successful in managing a large fleet of Boeing airplanes through JLPS and we are proud to welcome them into our 737 MAX family as our newest customer. This significant milestone will be the first of many as we look to build on our strong partnership going forward."

The 737 MAX family has been designed to offer customers exceptional performance, flexibility and efficiency, with lower per-seat costs and an extended range that will open up new destinations in the single-aisle market.

The 737 MAX incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets, Boeing Sky Interior, large flight deck displays, and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market.

About JIA
Japan Investment Adviser Co., Ltd. (JIA) is an emerging financial services provider with a diverse business scope that ranges from operating leases to renewable energy and investment banking services, such as IPO and M&A advisory. JIA's mainstay is the origination and management of investment funds focused on operating leases and renewable energy through its wholly owned subsidiary, JP Lease Products & Services Co., Ltd. JIA is listed on the Mothers section of the Tokyo Stock Exchange.

Contact:
Rob Henderson/ Shino Yuasa
Boeing Japan Communications
Office: +81 (3) 5223 2028 (Tokyo)
robert.j.henderson3@boeing.com
shino.yuasa@boeing.com

Kevin Yoo
Boeing Commercial Airplanes Communications
Office: +1 (206) 766 2906 (Seattle)
kevin.k.yoo@boeing.com

Teiji Ishikawa/ Yoshio Ogino
Japan Investment Adviser
Office: +81 (3) 6804 6806 (Tokyo)
tishikawa@jia-ltd.com
yogino@jia-ltd.com

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