Aviall Enters Parts Agreement with GE Aviation for F110 Engine

LE BOURGET, France, June 20, 2017 – Boeing [NYSE: BA] announced today, through its subsidiary Aviall, an exclusive aftermarket distribution agreement with GE Aviation for spare parts supporting F110-100 and F110-129 engines that power the F-16 aircraft for a select list of operators.

Aviall will assume distribution responsibilities including forecasting, ordering and delivering all original equipment manufacturer (OEM) genuine replacement parts for F110 engines. The agreement has a potential value of more than \$1 billion over the life cycle of the program.

"We are very pleased by the continued confidence GE Aviation has shown by joining with us in another agreement utilizing our innovative and cost effective engine solutions in support of the F110 engine," stated Aviall President and CEO Eric Strafel. "Our vast global footprint and strategically located material based on fleet demographics and utilization will provide a number of valuable benefits for F16 operators including enhanced forecast fleet demand, increased operational efficiencies and reduced operating costs. We look forward to growing our ever-expanding business relationship with GE and its customers."

"This deal builds on our strategic relationship with Aviall that started with the J85 engine more than 11 years ago and sets the foundation for future opportunities," said Cristina Seda-Hoelle, General Manager of Military Customer Services.

More than 3,200 F110 engines have been ordered worldwide since initial selection by the United States Air Force (USAF) in 1984, making it the best-selling engine for Lockheed Martin F-16C/D fighter aircraft. In addition to the USAF, 11 international forces fly F-110 powered aircraft.

GE Aviation, an operating unit of General Electric Company [NYSE: GE], is a world-leading provider of commercial and military engines a, and avionics, digital solutions and electrical power systems for aircraft.

Aviall operates as a wholly owned subsidiary of The Boeing Company, supporting both commercial and defense business units within Boeing. Aviall is a leading solutions provider of aftermarket supply-chain management services for the aerospace and defense industries.

Headquartered in Dallas, Aviall is the world's largest provider of new aviation parts and related aftermarket services. The company markets and distributes products for more than 240 manufacturers and offers approximately 2 million catalog items from 40 customer service centers in North America, Europe and Asia-Pacific.

From July 1, Aviall will be part of Boeing Global Services, a new dedicated services business focused on the needs of global defense, space and commercial customers.

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