Boeing, GECAS Announce Order for 20 737 MAX 10s

LE BOURGET, France, June 19, 2017 /PRNewswire/ -- Boeing [NYSE: BA] and GE Capital Aviation Services (GECAS), the commercial aircraft leasing and financing arm of General Electric [NYSE: GE], today announced an order for 20 737 MAX 10s at the Paris Air Show, converting 20 of its current MAX orders to the larger MAX 10.

"This 737 MAX 10 order further enhances our fleet with the newest technology, offering our customers commonality along with increased range and available seating," said Alec Burger, President and Chief Executive Officer of GECAS. "Combining the increased capacity of the 737 MAX 10 and the CFM International LEAP-1B engines offers our customers many benefits."

GECAS has 170 737 MAX airplanes on order, the largest of any aircraft leasing company.

"Simply put, the 737 MAX 10 will be the most profitable airplane the single-aisle sector has ever seen," said Boeing Commercial Airplanes President and CEO Kevin McAllister. "GECAS understands the benefits the 737 MAX 10 will bring to its customers across the globe. We appreciate their continued confidence in the 737 MAX family."

Like all of Boeing's 737 MAX models, the MAX 10 incorporates the latest technology CFM International LEAP-1B engines, Advanced Technology winglets, the Boeing Sky Interior, large flight deck displays, and other improvements to deliver the highest efficiency, reliability and passenger comfort in the single-aisle market.

The 737 MAX is the fastest-selling airplane in Boeing history.

About GE Capital Aviation Services (GECAS)
GE Capital Aviation Services (GECAS) is a world leader in aviation leasing and financing. With 50 years of aviation finance experience, GECAS offers a wide range of aircraft types including narrow-bodies, wide-bodies, regional jets, turboprops, freighters and helicopters, plus multiple financing products and services including operating leases, purchase/leasebacks, secured debt financing, capital markets, engine leasing, airframe parts management and airport/airline consulting. GECAS owns or services a fleet of over 1,950 aircraft (1,660 fixed wing/306 rotary wing) in operation or on order, plus provides loans collateralized on an additional ~400 aircraft. GECAS serves 264 customers in over 75 countries from a network of 26 offices. gecas.com

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