Boeing Celebrates Centennial with Successful Farnborough Airshow

Multi-billion dollar commercial, defense orders

Boeing Centennial Experience pavilion open through July 17

FARNBOROUGH, United Kingdom, July 14, 2016 /PRNewswire/ -- Boeing [NYSE: BA] celebrates its centennial tomorrow amid a highly successful 2016 Farnborough International Airshow that has seen multi-billion dollar orders and commitments across the company, including defense platforms, commercial airplanes and services agreements.

"As the birthplace of British aviation, there are few better backdrops to celebrate the accomplishments and wonders of the aerospace industry and mark our centennial than the Farnborough Airshow," said Boeing Chairman, President and CEO Dennis Muilenburg. "Throughout the show, we demonstrated and discussed our innovative and cost effective products and services and the tremendous value they provide our commercial and defense customers.

"The British government announced significant orders for Boeing defense equipment. At the same time we committed to doubling Boeing presence in the UK in line with the government's Prosperity agenda and our global growth strategy for our second century.

"On the commercial side of the business, we were pleased at the confidence our customers displayed in our portfolio of airplanes and services with significant orders and other announcements," Muilenburg said.

Customers announced orders and commitments during the week for a total of 182 Boeing commercial airplanes, valued at $26.8 billion at list prices. Boeing has booked 321 net orders in 2016, as updated today on the Boeing Orders & Deliveries website. Customers also announced commercial services agreements valued at multiple billion dollars over the life of the contracts, including the largest commercial services order in Boeing history.

The UK Ministry of Defence announced a $2.3 billion deal to secure 50 Apache AH-64E helicopters and confirmed the purchase of nine P-8A Poseidon maritime patrol aircraft for the Royal Air Force (RAF). Boeing and the British Government announced a long-term partnering initiative to advance growth and prosperity, including 2,000 new Boeing jobs to be created in the UK, the intent to build a new £100 million ($135 million) P-8A Poseidon facility at RAF Lossiemouth, increased Boeing capital investment in the UK and additional bidding opportunities on Boeing programs for UK suppliers.

The Boeing Centennial Experience Pavilion – the 500 square meter (5,000+ sq ft) immersive showcase of innovation leadership past, present and future – welcomed nearly 4,000 visitors over the first four days of the show. The Pavilion will be open throughout Friday, Saturday and Sunday, no invitation required. The free Boeing Innovations app, an interactive experience of Boeing aircraft, spacecraft and more, is available to download on iTunes and Google Play and the #Boeing100 hashtag is trending on social media in the run up to Founders Day on July 15.

Boeing revealed its new Current Market Outlook at the show, forecasting a demand for 39,620 new airplanes valued at $5.9 trillion in the next 20 years.

Embraer and Boeing announced a teaming agreement to jointly market and support the KC-390, a multi-mission mobility and aerial refueling aircraft.

Boeing flying display highlights include the ANA 787-9 Dreamliner, 737 MAX, P-8A and F/A-18F Super Hornet.

Commercial customer announcements during 2016 Farnborough International Airshow

Customer	Quantity / Model	Value (list prices)	Status
Xiamen Airlines	(30) 737 MAX 200	$3.4 billion	Commitment
Donghai Airlines	(25) 737 MAX 8 (5) 787-9 Dreamliner	$4.1 billion	Commitment
Standard Chartered Bank	(10) Next-Generation 737-800s	$960 million	Order (previously unidentified)
TUI Group	(10) 737 MAX 8s (1) 787-9 Dreamliner	$1.4 billion	(10) Orders (1) Previously unidentified
Air Lease Corporation	(6) 737 MAX 8s	$660 million	(3) Orders (3) Orders (previously unidentified)
Kunming Airlines	(10) 737 MAX 7	$902 million	Commitment
Unidentified Chinese customer	(30) 737 (mix of 737 MAX and Next-Generation 737s)	$3.3 billion	Commitment
Volga-Dnepr Group	(20) 747-8 Freighters	$7.6 billion	Agreement
EGYPTAIR	(9) Next-Generation 737-800s	$864 million	Order (previously unidentified)

Ruili Airlines	(6) 787-9 Dreamliners	$1.6 billion	Order
Air Europa	(20) 737 MAX 8	$2.2 billion	Order (previously unidentified)
Total Orders and Commitments	**182 airplanes**	**$26.8 billion**	

Boeing has created a special microsite for the air show. All press materials are posted on http://boeing.mediaroom.com/

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