Boeing Forecasts Demand for 39,620 New Airplanes Valued at $5.9 Trillion

- 20-year Current Market Outlook reflects 4.1 percent increase in new airplane deliveries over 2015 forecast

- Single-aisle demand driving growth

FARNBOROUGH, United Kingdom, July 11, 2016 /PRNewswire/ -- Boeing [NYSE: BA] projects a demand for 39,620 new airplanes over the next 20 years, an increase of 4.1 percent over last year's forecast. Boeing released its annual Current Market Outlook (CMO) on the first day of the 2016 Farnborough International Airshow, estimating the total value of those new airplanes at $5.9 trillion.

"Despite recent events that have impacted the financial markets, the aviation sector will continue to see long-term growth with the commercial fleet doubling in size," said Randy Tinseth, vice president of Marketing, Boeing Commercial Airplanes. "We expect to see passenger traffic grow 4.8 percent a year over the next two decades."

The single-aisle market will be especially strong, with low-cost carriers and emerging markets driving growth. 28,140 new airplanes will be needed in this segment, an increase of more than 5 percent over last year.

"There's no question the heart of the single-aisle market is around the new Boeing MAX 8 and the current 737-800. Airplanes that size already account for 76 percent of the global single-aisle backlog, and our products have the clear advantage in that space."

On the widebody side, 9,100 airplanes are in the forecast, with a large wave of potential replacement demand in the 2021- 2028 time frame. Boeing projects a continued shift from very large airplanes to small and medium widebodies such as the 787, 777 and 777X.

With cargo traffic forecasted to grow at 4.2 percent per year, Boeing projects the need for 930 new freighters and 1,440 converted freighters.

New Airplane Deliveries Through 2035

Airplane type	Seats	Total deliveries	Dollar value
Regional jets	90 and below	2,380	$110 billion
Single-aisle	90 – 230	28,140	$3,000 billion
Small widebody	200 – 300	5,100	$1,350 billion
Medium widebody	300 – 400	3,470	$1,250 billion
Large widebody	400 and above	530	$220 billion
Total	---------	**39,620**	**$5.9 trillion**

The Asia market, including China, will continue to lead the way in total airplane deliveries over the next two decades.

New Airplane Deliveries Through 2035

Region	Airplane deliveries
Asia	15,130
North America	8,330
Europe	7,570
Middle East	3,310
Latin America	2,960
Africa	1,150
C.I.S.	1,170
Total	**39,620**

Boeing's Current Market Outlook is the longest running jet forecast and regarded as the most comprehensive analysis of the aviation industry. The full report can be found at www.boeing.com/cmo.

Forward-Looking Information Is Subject to Risk and Uncertainty

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Contact:
Doug Alder
Boeing Communications
+1 206 660 2978
doug.alder-jr@boeing.com

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