Boeing, Pegasus Airlines Announce Order for Five Next-Generation 737-800s

ISTANBUL, March 22, 2016 /PRNewswire/ -- Boeing (NYSE: BA) and Turkey's leading low-cost carrier Pegasus Airlines, have finalized an order for five Next-Generation 737-800 airplanes, valued at approximately $505 million based on expected list prices at delivery.

Pegasus Airlines and its subsidiaries, Air Manas and Izair, operate a fleet of 58 737-800s and a total of 69 aircraft. The carrier is based out of Istanbul Sabiha Gökçen International Airport, operating an extensive network of domestic and regional services.

"The performance of the 737-800 has proven reliability, fantastic operating economics and popularity with our customers," said Mehmet Nane, CEO Pegasus Airlines. "I am pleased that we will be continuing with this long-standing relationship that stretches back 20 years, adding more Boeing airplanes to our fleet."

"The 737-800 continues to be the best selling version of the very successful Next-Generation 737 family, accumulating over 7,000 orders worldwide," said Monty Oliver, Vice President, European Sales, Boeing Commercial Airplanes. "We are proud that Pegasus has again selected Boeing to meet its fleet requirements."

Pegasus Airlines is a privately owned airline and Turkey's leading low-cost carrier. It launched its first charter flights in 1990 and is owned by ESAS Holding, operating scheduled flights since 2005.

Pegasus Airlines flies a scheduled service to 33 destinations in Turkey and 70 in the rest of the world, bringing its total network to 103 destinations in 41 countries.

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